



**Puerto Rico
Electric Power
Authority**

Puerto Rico Electric Power Authority

13-Week Cash Flow Update

July 31, 2019

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General Overview

- The Current Forecast included in this report has been updated for actuals through 7/26/19; the forecast period is based on the July 26th Budget
- The Current Forecast vs July 26th Budget Cash Bridge captures the cumulative variance from 7/19/19 through 7/26/19
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

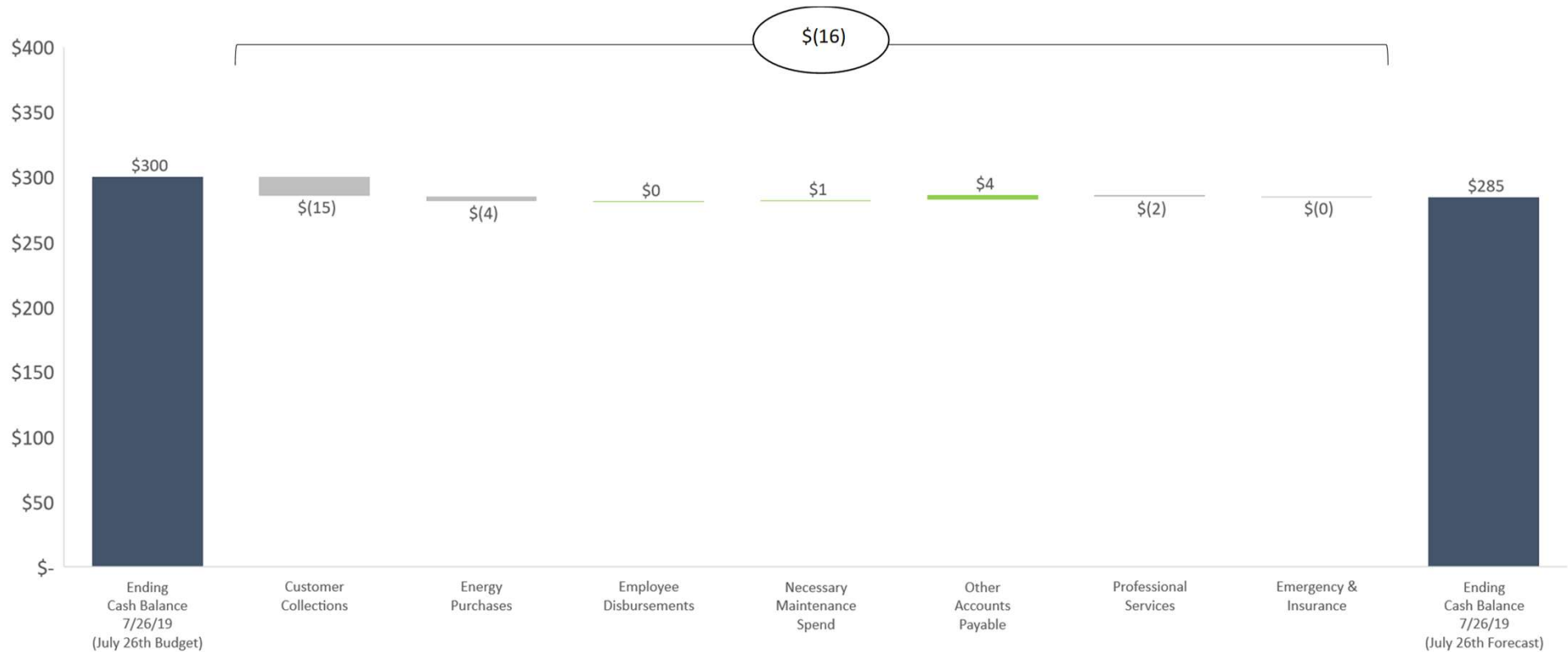
Current Forecast

(\$ in millions) Week ending	Actual 06/28	Actual 07/05	Actual 07/12	Actual 07/19	Actual 07/26	1 08/02	2 08/09	3 08/16	4 08/23	5 08/30	6 09/06	7 09/13	8 09/20	9 09/27	10 10/04	11 10/11	12 10/18	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	\$ 76.4	\$ 55.9	\$ 67.3	\$ 66.3	\$ 43.6	\$ 70.5	\$ 62.5	\$ 62.6	\$ 63.5	\$ 72.7	\$ 62.4	\$ 62.4	\$ 63.3	\$ 63.3	\$ 73.2	\$ 63.2	\$ 64.4	\$ 827.4
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	\$ 76.4	\$ 55.9	\$ 67.3	\$ 66.3	\$ 43.6	\$ 70.5	\$ 62.5	\$ 62.6	\$ 63.5	\$ 72.7	\$ 62.4	\$ 62.4	\$ 63.3	\$ 63.3	\$ 73.2	\$ 63.2	\$ 64.4	\$ 827.4
ENERGY PURCHASES																		
Power purchase - AES	\$ -	\$ -	\$ -	\$ (24.3)	\$ -	\$ -	\$ -	\$ (26.0)	\$ -	\$ -	\$ -	\$ -	\$ (25.7)	\$ -	\$ -	\$ -	\$ (25.4)	\$ (77.1)
Power purchase - EcoElectrica	-	-	-	(29.9)	-	-	-	(28.1)	-	-	-	-	(31.4)	-	-	-	(30.2)	(89.7)
Power purchase - Renewable sources	-	-	-	(6.1)	-	(0.7)	-	(7.4)	-	-	-	-	(7.7)	-	-	-	(7.7)	(23.5)
Fuel purchase - Fleet and storage	(0.1)	(0.0)	(0.2)	-	(0.0)	(0.2)	-	(1.5)	-	-	-	-	(1.5)	-	-	-	(1.5)	(4.7)
Fuel purchase - Freepoint	(5.5)	(11.0)	(10.9)	(5.3)	(11.0)	(16.0)	(10.2)	(5.2)	(15.2)	(10.8)	(21.7)	(5.7)	(11.0)	(11.2)	(5.6)	(11.0)	(16.5)	(151.0)
Fuel purchase - Puma	(12.2)	(15.1)	(13.0)	(8.1)	(11.4)	(9.3)	(16.2)	(13.3)	(9.1)	(15.1)	(10.4)	(14.7)	(10.6)	(17.6)	(9.3)	(11.8)	(9.6)	(158.6)
LNG purchase - Naturgy	-	-	(35.5)	-	-	-	-	(39.7)	-	-	-	(31.0)	-	-	-	(28.9)	-	(99.6)
Total Energy Purchases	\$ (17.8)	\$ (26.1)	\$ (59.6)	\$ (73.6)	\$ (22.4)	\$ (26.2)	\$ (26.4)	\$ (121.0)	\$ (24.4)	\$ (25.9)	\$ (32.1)	\$ (51.4)	\$ (88.0)	\$ (28.8)	\$ (14.9)	\$ (51.7)	\$ (91.0)	\$ (604.2)
EMPLOYEE DISBURSEMENTS																		
Salaries, Wages & Benefits	\$ (14.3)	\$ (0.0)	\$ (16.3)	\$ (0.1)	\$ (13.2)	\$ (11.3)	\$ (13.3)	\$ (3.8)	\$ (13.3)	\$ -	\$ (13.3)	\$ (3.8)	\$ (13.3)	\$ -	\$ (13.3)	\$ (3.8)	\$ (13.3)	\$ (115.6)
Estimated Gross Overtime	(1.7)	-	(1.6)	-	(1.5)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	(11.1)
Total Employee Disbursements	\$ (16.0)	\$ (0.0)	\$ (18.0)	\$ (0.1)	\$ (14.7)	\$ (11.3)	\$ (14.9)	\$ (3.8)	\$ (14.9)	\$ -	\$ (14.9)	\$ (3.8)	\$ (14.9)	\$ -	\$ (14.9)	\$ (3.8)	\$ (14.9)	\$ (126.7)
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	\$ (25.5)	\$ (1.0)	\$ (1.1)	\$ (0.2)	\$ (1.8)	\$ (1.9)	\$ (2.2)	\$ (1.9)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.7)	\$ (2.0)	\$ (2.0)	\$ (1.7)	\$ (2.0)	\$ (2.0)	\$ (26.2)
Other Accounts Payable	1.4	(7.0)	(16.3)	(10.1)	(1.2)	(5.6)	(5.6)	(5.6)	(42.4)	(5.6)	(5.6)	(5.6)	(5.6)	(7.1)	(5.6)	(5.6)	(5.6)	(107.0)
Total Other Operating Disbursements	\$ (24.1)	\$ (8.0)	\$ (17.4)	\$ (10.3)	\$ (2.9)	\$ (7.6)	\$ (7.9)	\$ (7.5)	\$ (44.4)	\$ (7.6)	\$ (7.6)	\$ (8.4)	\$ (7.6)	\$ (9.1)	\$ (7.3)	\$ (7.6)	\$ (7.6)	\$ (133.1)
PROFESSIONAL SERVICES																		
Contract Labor - Title III	\$ -	\$ -	\$ -	\$ -	\$ (0.5)	\$ (0.2)	\$ (8.5)	\$ (1.7)	\$ (2.1)	\$ (4.0)	\$ (0.1)	\$ (0.7)	\$ (0.2)	\$ (10.4)	\$ (1.4)	\$ (0.7)	\$ (3.1)	\$ (33.7)
Contract Labor - Other	(0.5)	(0.1)	(0.9)	(0.5)	(2.7)	(1.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.9)	(0.9)	(0.9)	(0.9)	(0.9)	(0.9)	(0.9)	(12.1)
Total Professional Services	\$ (0.5)	\$ (0.1)	\$ (0.9)	\$ (0.5)	\$ (3.3)	\$ (1.7)	\$ (9.0)	\$ (2.2)	\$ (2.5)	\$ (4.5)	\$ (1.0)	\$ (1.6)	\$ (1.0)	\$ (11.2)	\$ (2.3)	\$ (1.6)	\$ (4.0)	\$ (45.8)
EMERGENCY & INSURANCE																		
Emergency Spend	\$ (0.1)	\$ -	\$ (0.2)	\$ (0.6)	\$ (13.1)	\$ (0.2)	\$ (12.2)	\$ (0.2)	\$ (0.2)	\$ (10.2)	\$ (0.2)	\$ (0.2)	\$ (0.2)	\$ (10.2)	\$ (10.2)	\$ (10.2)	\$ (10.2)	\$ (77.5)
FEMA Proceeds	-	-	-	-	12.9	-	12.0	-	-	10.0	-	5.1	-	10.0	10.0	10.0	10.0	80.0
Insured Repair Expense	-	-	-	-	-	-	-	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(5.0)
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Emergency & Insurance	\$ (0.1)	\$ -	\$ (0.2)	\$ (0.6)	\$ (0.2)	\$ (0.2)	\$ (0.2)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ 4.4	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (2.5)
DEBT SERVICE																		
CWL Cash Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CWL Loan Repayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH FLOW	\$ 17.8	\$ 21.6	\$ (28.7)	\$ (18.9)	\$ 0.1	\$ 23.6	\$ 4.1	\$ (72.6)	\$ (23.4)	\$ 34.0	\$ 6.1	\$ 1.7	\$ (49.0)	\$ 13.4	\$ 33.2	\$ (2.2)	\$ (53.8)	\$ (85.0)
OPERATING BANK ACCOUNTS																		
Beginning Balance	\$ 292.7	\$ 310.6	\$ 332.2	\$ 303.5	\$ 284.6	\$ 284.7	\$ 308.2	\$ 312.4	\$ 239.7	\$ 216.3	\$ 250.3	\$ 256.4	\$ 258.1	\$ 209.1	\$ 222.6	\$ 255.7	\$ 253.5	\$ 284.6
Net Cash Flow	17.8	21.6	(28.7)	(18.9)	0.1	23.6	4.1	(72.6)	(23.4)	34.0	6.1	1.7	(49.0)	13.4	33.2	(2.2)	(53.8)	(85.0)
Ending Balance	\$ 310.6	\$ 332.2	\$ 303.5	\$ 284.6	\$ 284.7	\$ 308.2	\$ 312.4	\$ 239.7	\$ 216.3	\$ 250.3	\$ 256.4	\$ 258.1	\$ 209.1	\$ 222.6	\$ 255.7	\$ 253.5	\$ 199.7	\$ 199.7
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	\$ 2.0	\$ 2.0	\$ 2.0	\$ 15.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0
Insurance Account	50.9	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0
Other Restricted & Construction Accounts	50.8	50.8	50.8	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9
Total Other Bank Accounts	\$ 103.8	\$ 103.8	\$ 103.8	\$ 116.9	\$ 103.9	\$ 103.9	\$ 103.9	\$ 103.9	\$ 103.9	\$ 103.9	\$ 103.9	\$ 103.9	\$ 103.9	\$ 103.9	\$ 103.9	\$ 103.9	\$ 103.9	\$ 103.9

July 26th Budget

(\$ in millions) Week ending	Actual 06/28	Actual 07/05	Actual 07/12	Actual 07/19	1 07/26	2 08/02	3 08/09	4 08/16	5 08/23	6 08/30	7 09/06	8 09/13	9 09/20	10 09/27	11 10/04	12 10/11	13 10/18	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	\$ 76.4	\$ 55.9	\$ 67.3	\$ 66.3	\$ 58.7	\$ 70.5	\$ 62.5	\$ 62.6	\$ 63.5	\$ 72.7	\$ 62.4	\$ 62.4	\$ 63.3	\$ 63.3	\$ 73.2	\$ 63.2	\$ 64.4	\$ 842.5
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	\$ 76.4	\$ 55.9	\$ 67.3	\$ 66.3	\$ 58.7	\$ 70.5	\$ 62.5	\$ 62.6	\$ 63.5	\$ 72.7	\$ 62.4	\$ 62.4	\$ 63.3	\$ 63.3	\$ 73.2	\$ 63.2	\$ 64.4	\$ 842.5
ENERGY PURCHASES																		
Power purchase - AES	\$ -	\$ -	\$ -	\$ (24.3)	\$ -	\$ -	\$ -	\$ (26.0)	\$ -	\$ -	\$ -	\$ -	\$ (25.7)	\$ -	\$ -	\$ -	\$ (25.4)	\$ (77.1)
Power purchase - EcoElectrica	-	-	-	(29.9)	-	-	-	(28.1)	-	-	-	-	(31.4)	-	-	-	(30.2)	(89.7)
Power purchase - Renewable sources	-	-	-	(6.1)	-	(0.7)	-	(7.4)	-	-	-	-	(7.7)	-	-	-	(7.7)	(23.5)
Fuel purchase - Fleet and storage	(0.1)	(0.0)	(0.2)	-	(1.2)	(0.2)	-	(1.5)	-	-	-	-	(1.5)	-	-	-	(1.5)	(5.9)
Fuel purchase - Freepoint	(5.5)	(11.0)	(10.9)	(5.3)	(11.0)	(16.0)	(10.2)	(5.2)	(15.2)	(10.8)	(21.7)	(5.7)	(11.0)	(11.2)	(5.6)	(11.0)	(16.5)	(151.0)
Fuel purchase - Puma	(12.2)	(15.1)	(13.0)	(8.1)	(6.0)	(9.3)	(16.2)	(13.3)	(9.1)	(15.1)	(10.4)	(14.7)	(10.6)	(17.6)	(9.3)	(11.8)	(9.6)	(153.2)
LNG purchase - Naturgy	-	-	(35.5)	-	-	-	-	(39.7)	-	-	-	(31.0)	-	-	-	(28.9)	-	(99.6)
Total Energy Purchases	\$ (17.8)	\$ (26.1)	\$ (59.6)	\$ (73.6)	\$ (18.2)	\$ (26.2)	\$ (26.4)	\$ (121.0)	\$ (24.4)	\$ (25.9)	\$ (32.1)	\$ (51.4)	\$ (88.0)	\$ (28.8)	\$ (14.9)	\$ (51.7)	\$ (91.0)	\$ (599.9)
EMPLOYEE DISBURSEMENTS																		
Salaries, Wages & Benefits	\$ (14.3)	\$ (0.0)	\$ (16.3)	\$ (0.1)	\$ (13.3)	\$ (11.3)	\$ (13.3)	\$ (3.8)	\$ (13.3)	\$ -	\$ (13.3)	\$ (3.8)	\$ (13.3)	\$ -	\$ (13.3)	\$ (3.8)	\$ (13.3)	\$ (115.7)
Estimated Gross Overtime	(1.7)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	(11.2)
Total Employee Disbursements	\$ (16.0)	\$ (0.0)	\$ (18.0)	\$ (0.1)	\$ (14.9)	\$ (11.3)	\$ (14.9)	\$ (3.8)	\$ (14.9)	\$ -	\$ (14.9)	\$ (3.8)	\$ (14.9)	\$ -	\$ (14.9)	\$ (3.8)	\$ (14.9)	\$ (126.9)
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	\$ (25.5)	\$ (1.0)	\$ (1.1)	\$ (0.2)	\$ (2.6)	\$ (1.9)	\$ (2.2)	\$ (1.9)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.7)	\$ (2.0)	\$ (2.0)	\$ (1.7)	\$ (2.0)	\$ (2.0)	\$ (27.0)
Other Accounts Payable	1.4	(7.0)	(16.3)	(10.1)	(5.6)	(5.6)	(5.6)	(5.6)	(42.4)	(5.6)	(5.6)	(5.6)	(5.6)	(7.1)	(5.6)	(5.6)	(5.6)	(111.4)
Total Other Operating Disbursements	\$ (24.1)	\$ (8.0)	\$ (17.4)	\$ (10.3)	\$ (8.2)	\$ (7.6)	\$ (7.9)	\$ (7.5)	\$ (44.4)	\$ (7.6)	\$ (7.6)	\$ (8.4)	\$ (7.6)	\$ (9.1)	\$ (7.3)	\$ (7.6)	\$ (7.6)	\$ (138.4)
PROFESSIONAL SERVICES																		
Contract Labor - Title III	\$ -	\$ -	\$ -	\$ -	\$ (0.6)	\$ (0.2)	\$ (8.5)	\$ (1.7)	\$ (2.1)	\$ (4.0)	\$ (0.1)	\$ (0.7)	\$ (0.2)	\$ (10.4)	\$ (1.4)	\$ (0.7)	\$ (3.1)	\$ (33.7)
Contract Labor - Other	(0.5)	(0.1)	(0.9)	(0.5)	(0.9)	(1.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.9)	(0.9)	(0.9)	(0.9)	(0.9)	(0.9)	(0.9)	(10.3)
Total Professional Services	\$ (0.5)	\$ (0.1)	\$ (0.9)	\$ (0.5)	\$ (1.5)	\$ (1.7)	\$ (9.0)	\$ (2.2)	\$ (2.5)	\$ (4.5)	\$ (1.0)	\$ (1.6)	\$ (1.0)	\$ (11.2)	\$ (2.3)	\$ (1.6)	\$ (4.0)	\$ (44.0)
EMERGENCY & INSURANCE																		
Emergency Spend	\$ (0.1)	\$ -	\$ (0.2)	\$ (0.6)	\$ (13.1)	\$ (0.2)	\$ (12.2)	\$ (0.2)	\$ (0.2)	\$ (10.2)	\$ (0.2)	\$ (0.2)	\$ (0.2)	\$ (10.2)	\$ (10.2)	\$ (10.2)	\$ (10.2)	\$ (77.5)
FEMA Proceeds	-	-	-	-	12.9	-	12.0	-	-	10.0	-	5.1	-	10.0	10.0	10.0	10.0	80.0
Insured Repair Expense	-	-	-	-	-	-	-	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(5.0)
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Emergency & Insurance	\$ (0.1)	\$ -	\$ (0.2)	\$ (0.6)	\$ (0.1)	\$ (0.2)	\$ (0.2)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ 4.4	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (2.5)
DEBT SERVICE																		
CWL Cash Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CWL Loan Repayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH FLOW	\$ 17.8	\$ 21.6	\$ (28.7)	\$ (18.9)	\$ 15.8	\$ 23.6	\$ 4.1	\$ (72.6)	\$ (23.4)	\$ 34.0	\$ 6.1	\$ 1.7	\$ (49.0)	\$ 13.4	\$ 33.2	\$ (2.2)	\$ (53.8)	\$ (69.2)
OPERATING BANK ACCOUNTS																		
Beginning Balance	\$ 292.7	\$ 310.6	\$ 332.2	\$ 303.5	\$ 284.6	\$ 300.4	\$ 324.0	\$ 328.1	\$ 255.5	\$ 232.0	\$ 266.0	\$ 272.2	\$ 273.8	\$ 224.9	\$ 238.3	\$ 271.5	\$ 269.2	\$ 284.6
Net Cash Flow	17.8	21.6	(28.7)	(18.9)	15.8	23.6	4.1	(72.6)	(23.4)	34.0	6.1	1.7	(49.0)	13.4	33.2	(2.2)	(53.8)	(69.2)
Ending Balance	\$ 310.6	\$ 332.2	\$ 303.5	\$ 284.6	\$ 300.4	\$ 324.0	\$ 328.1	\$ 255.5	\$ 232.0	\$ 266.0	\$ 272.2	\$ 273.8	\$ 224.9	\$ 238.3	\$ 271.5	\$ 269.2	\$ 215.4	\$ 215.4
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	\$ 2.0	\$ 2.0	\$ 2.0	\$ 15.0	\$ 15.0	\$ 15.0	\$ 15.0	\$ 15.0	\$ 15.0	\$ 15.0	\$ 15.0	\$ 15.0	\$ 15.0	\$ 15.0	\$ 15.0	\$ 15.0	\$ 15.0	\$ 15.0
Insurance Account	50.9	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0	51.0
Other Restricted & Construction Accounts	50.8	50.8	50.8	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9
Total Other Bank Accounts	\$ 103.8	\$ 103.8	\$ 103.8	\$ 116.9	\$ 116.9	\$ 116.9	\$ 116.9	\$ 116.9	\$ 116.9	\$ 116.9	\$ 116.9	\$ 116.9	\$ 116.9	\$ 116.9	\$ 116.9	\$ 116.9	\$ 116.9	\$ 116.9

Current Forecast vs July 26th Budget Cash Bridge as of July 26, 2019



- “Customer Collections” primarily due to timing of customer receipts
- “Energy Purchases” variance primarily due to timing of diesel payments
- “Other Accounts Payable” variance primarily due to timing of check receipts and disbursements clearing our operating accounts

PUERTO RICO ELECTRIC POWER AUTHORITY

Cash in bank and time deposit accounts

Name	Account Number	Description	Notes	Date 07/26/19
Banco Popular		Revenue Deposit Account	ZBA to	-
Banco Popular		Revenue Deposit Account (Credit Cards)	ZBA to	-
Banco Popular		Concentration Account	Active Concentration Account	104,652,137.45
Banco Popular		Disbursement Account	Per Diem & Small Local Vendors	1,000,520.79
Banco Popular		Revenue Deposit Account (Corp. Clients)	ZBA to	-
Banco Popular		Revenue Deposit Account (Gov't Clients)	ZBA to	-
Banco Popular		Concentration Account	Old Concentration Account	162,119.41
Banco Popular		Revenue Deposit Account	ZBA to	-
Banco Popular		Project Guavate (related to mitigation work performed in Guavate; construction of underground lines)	Old FEMA Reimbursement Account	2,490,266.00
Oriental		Concentration Account	Active Concentration Account	72,560,212.15
Oriental		Revenue Deposit Account	ZBA to	-
Oriental		Revenue Deposit Account - Lockbox	ZBA to	-
Banco Santander		Revenue Deposit Account	Revenue Deposit Account and used for certain payments	792,849.07
Scotiabank		Revenue Deposit Account	Manual Transfer to Popular or Citi	338,551.26
Firstbank		Revenue Deposit Account	Manual Transfer to Popular or Citi	670,045.90
GDB		PREPA Deposit Account at GDB	No longer used	-
GDB		PREPA Deposit Account at GDB	No longer used	-
Citibank		Disbursement Fuel Oil & Power Purchase	No longer used	-
Citibank		Concentration Account	Active Concentration Account	101,768,830.55
Citibank		Revenue Deposit Account	ZBA to	-
Citibank		CWL Segregated Account	CWL Segregated Account	-
Total General Fund and CWL Segregated Accounts				\$ 284,435,532.58

Banco Popular		Payroll Account	Disbursement account to pay PREPA payroll	245,380.01
Total Working Funds				\$ 245,380.01

Citibank		Disbursement	Debt Service Related	13,114.62
Total Revenue Fund Account				\$ 13,114.62

Banco Popular		FEMA EM PR Irma	FEMA Irma	2,024,853.41
Banco Popular		FEMA DR PR Irma	FEMA Irma	-
Banco Popular		FEMA DR PR Maria	FEMA Maria	-
Total Emergency Fund Accounts				\$ 2,024,853.41

TOTAL CASH AND CASH EQUIVALENT

\$ 286,718,880.62

General Fund Accounts By Depository Institution

Banco Popular de Puerto Rico	\$	110,575,277.07
Citibank N.A.		101,781,945.17
Oriental Bank		72,560,212.15
First Bank		670,045.90
Banco Santander		792,849.07
Scotia Bank		338,551.26
Government Development Bank for Puerto Rico (GDB)		-
		\$ 286,718,880.62

Name	Account Number	Description	Notes	Date 07/26/19
Citibank		Remaining funds related 2013 Series Bond Issuance	Construction Fund Accounts	1,309,084.89
Banco Popular		Funds used for project to rehabilitate San Juan generating unit	Construction Fund Accounts	2,140,298.29
GDB		PREPA Deposit Account at GDB	Construction Fund Accounts	-
Citibank		Special federal assignments to fund sponsored projects by the Environmental Quality Board ("JCA" in Spanish)	Construction Fund Accounts	7,793,736.03
Banco Popular		Legacy accounts (consider for closure)	Construction Fund Accounts	0.01
Banco Popular		2016 A Bond - Used for specific projects identified at the time of bond issuance process	Construction Fund Accounts	256,548.43
Citibank		2016 D Bond - Used for specific projects identified at the time of bond issuance process	Construction Fund Accounts	217,303.06
Citibank		PREPA Insurance	Insurance proceeds account related specifically to Hurricane Maria substation repair	51,004,706.06
Total Construction Fund Accounts				\$ 62,721,676.77

Citibank		Funds received from federal contributions or bond issuances used to finance the construction of infrastructure to provide electricity to rural areas in Puerto Rico	Investment Held By REA	1,143,981.46
Total Investment Held By REA				\$ 1,143,981.46

Citibank		Funds used to cover the cost of unusual or extraordinary maintenance or repairs, including major items of equipment as stipulated in the Trust Agreement	Reserve Maintenance Fund	16,647,008.20
Total Reserve Maintenance Fund				\$ 16,647,008.20

Banco Popular		Land Acquisition Project	Other Restricted Fund	1,965,962.94
Citibank		PREPA Trust Investment Clearing	PREPA Trust Investment Clearing	754.46
Total Other Restricted Fund				\$ 1,966,717.40

Citibank		One-time transaction	Invested funds regarding EcoElectrica transaction	3,289,681.34
Total PREPA Client Fund				\$ 3,289,681.34

US Bank		Sinking Fund Interest		13,453,367.59
US Bank		Sinking Fund Reserve		59,738.53
US Bank		Self Insurance		943.53
US Bank		Self Insurance Sub A		5.13
US Bank		Self Insurance		35,065.12
US Bank		Sinking Fund Reserve Sub A		129.77
US Bank		Sinking Fund Reserve Sub B		250.10
US Bank		Sinking Fund Reserve Sub C		5.03
US Bank		Sinking Fund Reserve Sub D		2,538,764.57
US Bank		Ser VV Escrow Dep		9.96
US Bank		CAPI Series 2012A		9.32
US Bank		PREPA Rev Fund Ser 2013A		65,620.07
US Bank		CAPI Series 2013A		152.42
Total Sinking and Self-Insurance Account Funds				\$ 16,154,061.14

TOTAL CONSTRUCTION FUND AND OTHER

\$ 101,923,126.31

PREPA
Emergency Spend and Reimbursement Flash Report as of 7/26/2019
\$ In millions

Printed: 7/31/2019 12:53

Emergency Spend To Date			
Description	Paid	Unpaid (a)	Total
Whitefish	\$ 36.9	\$ 106.8	\$ 143.6 (b)
Cobra	1,094.9	218.2	1,313.1 (c)
XGL	26.3	-	26.3
PREPA Overtime	122.1	-	122.1 (d)
Local Contractors (Labor)	27.8	1.6	29.4
Potentially Insured Assets	17.0	0.1	17.1 (e)
POs for Emergency Materials	43.8	2.8	46.5 (f)
Other Payables	35.4	1.5	36.8
Mutual Aid Parties	280.9	49.0	329.9 (g)
Total	\$ 1,685.0	\$ 379.9	\$ 2,064.9

Notes:
(a) Estimated and subject to change.
(b) Based on project worksheet provided to FEMA as of 11/27/18.
(c) Based on Cobra invoice summaries provided by IGS as of 7/26/19.
(d) Includes amounts from payroll for overtime for the period 9/10/17 through 8/11/18.
(e) Represents invoice amounts associated with potentially insured assets through 7/26/19.
(f) Represents value of purchase orders issued for emergency materials issued between 9/19/17 and 12/18/17.
(g) Mutual Aid party invoices received through 7/26/19.

Description	Amount	Obligated by FEMA	Funds Received by PREPA	Funds Funds Remaining	
				Transferred to PREPA Operating Account (a)	in PREPA Emergency Account
PREPA Force Account - Irma	\$ 9.6	\$ 9.6	\$ 7.2	\$ 5.2	\$ 2.0
PREPA Force Account - Irma (Customer Service)	2.7	-	-	-	-
Peaking Units - Irma	7.1	7.1	5.3	5.3	-
Local Contractors - Irma	0.6	0.2	0.2	0.2	-
PREPA Force Account - Maria	45.0	45.0	45.0	45.0	-
Cobra Original Contract	200.0	200.0	200.0	200.0	-
Cobra Amendments - #4, #5	745.4	745.4	704.0	704.0	- (b)
Cobra Emergency Work through August 16, 2018	63.1	63.1	-	-	- (c)
Cobra Emergency Work post August 16, 2018	468.9	-	-	-	- (c)
Insured Assets	25.0	-	-	-	- (d)
Purchase Equipment	10.3	10.3	10.2	10.2	-
XGL	7.9	7.9	6.4	6.4	- (e)
Mutual Aid Parties	425.0	412.4	280.9	280.9	- (f)
Local Contractors - Maria	24.7	0.3	0.3	0.3	- (g)
Environics	0.6	0.4	0.4	0.4	-
Peaking Units - Maria	142.0	142.0	142.0	142.0	-
Cidra Excavation	0.1	0.1	0.1	0.1	-
Transient Recorders	0.6	-	-	-	-
Del Valle Contract (Guajataca Dam Project)	10.4	10.4	3.6	3.6	-
Whitefish	143.6	-	-	-	-
Management Cost - Irma and Maria	94.0	-	-	-	- (h)
Emergency Subtotal	\$ 2,426.8	\$ 1,654.3	\$ 1,405.5	\$ 1,403.5	\$ 2.0
Emergency Appeals - Generators	58.5	58.5	-	-	- (i)
Emergency Total	\$ 2,485.3	\$ 1,712.8	\$ 1,405.5	\$ 1,403.5	\$ 2.0

Notes:
(a) Transfers to PREPA Operating Account cumulative through 7/26/19.
(b) FEMA has obligated \$745.4M and funded \$704.0M to PREPA through 7/26/19. PW is officially in Emmie for \$745.4M.
(c) FEMA deobligated a portion of the Cobra Emergency Work through 8/16/18 PW for work performed after 8/16/18. Therefore, FEMA will create a new PW representing Cobra Emergency Work post 8/16/18 at the 10% cost share.
(d) Amount represents insurance deductible. PW has now been separated into 7 PWs.
(e) Amount paid to XGL less invoices referencing Whitefish. FEMA reduced amount from \$11.7M to \$7.9M in the PW.
(f) Total of 31 PWs for an amount of \$423.2M submitted to FEMA for review. One PW included represents MOU insurance for an amount of \$1.8M.
(g) Amount based on local contractor PW packages submitted to FEMA through 7/26/19.
(h) Irma Management Cost PW submitted for \$0.8M and Maria Management Cost PW submitted for \$93.2M as of 7/26/19.
(i) FEMA advised PREPA on 1/10/19 that this PW will be deobligated (as of 7/26/19 deobligation not reflected in FEMA system). PREPA submitted an appeal for this decision to COR3 on 3/29/19. The appeal is pending submission to FEMA by COR3.

In Process - Restoration Project Worksheet Summary			
Description	Count	Amount	Comments
Local Contractors	4	\$ 4.1	(a)
PREPA Distribution	26	TBD	
PREPA Transmission	1	TBD	(b)
Microgrid Management	1	TBD	
Circuit Breakers	1	TBD	
PREPA Force Account - Maria (Customer Service)	1	TBD	
Total	34	\$ 4.1	

Notes:
(a) Amount represents local contractors which have been identified as of 7/26/19.
(b) Approach for PREPA Transmission changed from one PW per line to one PW for all of Transmission.

Permanent Work Project Worksheet Summary			
Description	Count	Amount	Obligated by
			FEMA Comments
RFP – Grid Hardening	2	\$ 618.8	- (a, b)
Vieques and Culebra	1	127.3	- (a)
PREPA NET	1	0.0	- (a)
PREPA Architectural and Engineering	1	111.5	111.5 (c)
Total	5	\$ 857.7	111.5

Notes:
(a) PWs were removed from restoration related work into permanent (Category F) work.
(b) Includes Mastec and Foreman - Exact amounts to be determined.
(c) Funding to be received at 90% of PW amount due to cost share.