



**Puerto Rico
Electric Power
Authority**

Puerto Rico Electric Power Authority

13-Week Cash Flow Update

October 9, 2019

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General Overview

- The Current Forecast included in this report has been updated for actuals through 10/4/19; the forecast period is based on the September 20th Budget
- The Current Forecast vs September 20th Budget Cash Bridge captures the cumulative variance from 9/13/19 through 10/4/19
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

Current Forecast

(\$ in millions) Week ending	Actual 08/23	Actual 08/30	Actual 09/06	Actual 09/13	Actual 09/20	Actual 09/27	Actual 10/04	1 10/11	2 10/18	3 10/25	4 11/01	5 11/08	6 11/15	7 11/22	8 11/29	9 12/06	10 12/13	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	\$ 63.4	\$ 60.8	\$ 83.8	\$ 66.9	\$ 68.7	\$ 53.2	\$ 90.2	\$ 61.4	\$ 60.5	\$ 60.5	\$ 61.7	\$ 71.7	\$ 61.7	\$ 60.7	\$ 60.7	\$ 70.2	\$ 60.2	\$ 841.7
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	\$ 63.4	\$ 60.8	\$ 83.8	\$ 66.9	\$ 68.7	\$ 53.2	\$ 90.2	\$ 61.4	\$ 60.5	\$ 60.5	\$ 61.7	\$ 71.7	\$ 61.7	\$ 60.7	\$ 60.7	\$ 70.2	\$ 60.2	\$ 841.7
ENERGY PURCHASES																		
Power purchase - AES	\$ -	\$ -	\$ -	\$ -	\$ (27.6)	\$ -	\$ -	\$ -	\$ (27.5)	\$ -	\$ -	\$ -	\$ -	\$ (27.6)	\$ -	\$ -	\$ -	\$ (82.7)
Power purchase - EcoElectrica	-	-	-	-	(28.9)	-	-	-	(31.2)	-	-	-	-	(30.3)	-	-	-	(90.3)
Power purchase - Renewable sources	-	-	-	-	(5.9)	-	(4.6)	-	(6.8)	-	-	-	(5.6)	-	-	-	-	(22.9)
Fuel purchase - Fleet and storage	(0.0)	-	(1.2)	(0.6)	-	-	(2.4)	-	(1.5)	-	-	-	(1.5)	-	-	-	-	(5.4)
Fuel purchase - Freepoint	(15.2)	(10.8)	(5.5)	(16.2)	(5.7)	(10.4)	(5.2)	(9.7)	(9.1)	(4.8)	(4.9)	(4.8)	(19.3)	(9.6)	(7.5)	(9.8)	(14.8)	(115.8)
Fuel purchase - Puma	(14.8)	(16.4)	(15.2)	(15.4)	(21.2)	(15.5)	(18.2)	(9.1)	(10.7)	(9.9)	(6.6)	(9.6)	(12.4)	(7.2)	(9.9)	(7.5)	(10.8)	(148.5)
LNG purchase - Naturgy	-	-	-	(34.6)	-	-	-	(22.0)	-	-	-	-	(29.7)	-	-	-	(36.6)	(88.3)
Total Energy Purchases	\$ (30.1)	\$ (27.1)	\$ (21.9)	\$ (66.8)	\$ (89.2)	\$ (25.9)	\$ (30.4)	\$ (40.8)	\$ (66.8)	\$ (14.7)	\$ (11.5)	\$ (14.4)	\$ (68.6)	\$ (74.7)	\$ (17.4)	\$ (17.3)	\$ (62.2)	\$ (553.9)
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	\$ (8.6)	\$ (0.0)	\$ (8.6)	\$ (0.0)	\$ (9.0)	\$ (0.1)	\$ (8.7)	\$ -	\$ (8.5)	\$ -	\$ (8.5)	\$ -	\$ (8.5)	\$ -	\$ (8.5)	\$ -	\$ (8.5)	\$ (60.3)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	(0.9)	-	-	-	(2.7)	(0.9)	-	(3.8)	-	(3.8)	-	(3.8)	-	-	-	-	(15.0)
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	(4.8)	-	(4.7)	-	(5.1)	(0.1)	(4.7)	-	(4.9)	-	(4.9)	-	(4.9)	-	(4.9)	-	(4.9)	(34.5)
Estimated Gross Overtime	(1.7)	-	(1.7)	-	(1.9)	-	(1.7)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	(11.5)
Total Employee Disbursements	\$ (15.0)	\$ (1.0)	\$ (15.0)	\$ (0.0)	\$ (16.0)	\$ (2.9)	\$ (16.0)	\$ -	\$ (18.8)	\$ -	\$ (18.8)	\$ -	\$ (18.8)	\$ -	\$ (15.0)	\$ -	\$ (15.0)	\$ (121.2)
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	\$ (1.4)	\$ (0.2)	\$ -	\$ -	\$ (0.3)	\$ (0.7)	\$ (2.2)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (23.3)
Other Accounts Payable	(1.8)	(9.1)	(4.6)	(3.0)	(0.5)	(1.4)	(8.1)	(5.3)	(5.3)	(6.3)	(5.3)	(5.3)	(6.7)	(5.3)	(5.3)	(5.3)	(5.5)	(65.1)
Total Other Operating Disbursements	\$ (3.3)	\$ (9.3)	\$ (4.6)	\$ (3.0)	\$ (0.8)	\$ (2.1)	\$ (10.3)	\$ (7.3)	\$ (7.3)	\$ (8.3)	\$ (7.3)	\$ (7.3)	\$ (8.7)	\$ (7.3)	\$ (7.3)	\$ (7.3)	\$ (7.5)	\$ (88.4)
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	\$ (0.3)	\$ (0.4)	\$ (0.3)	\$ (0.1)	\$ (1.7)	\$ (0.2)	\$ (0.5)	\$ (0.6)	\$ (0.6)	\$ (0.6)	\$ (0.6)	\$ (0.6)	\$ (0.6)	\$ (0.6)	\$ (0.6)	\$ (0.6)	\$ (0.6)	\$ (8.4)
Legal Services	(0.2)	(0.7)	(0.2)	(0.0)	(0.4)	(0.0)	(0.0)	(0.3)	(0.4)	(0.3)	(0.3)	(0.3)	(0.4)	(0.3)	(0.3)	(0.3)	(0.4)	(3.6)
P3 Authority Transaction Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PREPA Restructuring & Title III	(1.9)	-	(1.0)	(1.2)	(2.3)	(0.6)	(0.3)	(1.1)	(1.6)	(1.4)	(0.7)	(1.9)	(2.0)	(0.1)	(1.3)	(1.9)	(3.3)	(18.4)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	-	-	-	-	(8.9)	-	-	-	-	-	-	-	(8.9)
Total Professional Services	\$ (2.4)	\$ (1.1)	\$ (1.5)	\$ (1.3)	\$ (4.5)	\$ (0.7)	\$ (0.8)	\$ (2.0)	\$ (2.7)	\$ (11.2)	\$ (1.6)	\$ (2.7)	\$ (3.0)	\$ (1.0)	\$ (2.1)	\$ (2.7)	\$ (4.4)	\$ (39.3)
EMERGENCY & INSURANCE																		
Emergency Spend	\$ -	\$ (0.2)	\$ -	\$ (0.4)	\$ -	\$ (0.3)	\$ (0.0)	\$ (0.2)	\$ (0.2)	\$ (12.3)	\$ (0.2)	\$ (0.2)	\$ (12.3)	\$ (0.2)	\$ (0.2)	\$ (12.3)	\$ (0.2)	\$ (38.3)
FEMA Proceeds	-	-	-	-	-	-	0.0	-	-	12.1	-	-	12.1	-	-	12.1	-	36.3
Insured Repair Expense	-	-	-	-	-	-	-	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(5.0)
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Emergency & Insurance	\$ -	\$ (0.2)	\$ -	\$ (0.4)	\$ -	\$ (0.3)	\$ (0.0)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (7.0)
NET CASH FLOW	\$ 12.6	\$ 22.0	\$ 40.8	\$ (4.6)	\$ (41.8)	\$ 21.4	\$ 32.7	\$ 10.7	\$ (55.6)	\$ 25.6	\$ 22.0	\$ 46.7	\$ (38.0)	\$ (22.9)	\$ 18.3	\$ 42.2	\$ (29.5)	\$ 31.8
OPERATING BANK ACCOUNTS																		
Beginning Balance	\$ 224.7	\$ 237.3	\$ 259.3	\$ 300.1	\$ 295.5	\$ 253.7	\$ 275.1	\$ 307.8	\$ 318.6	\$ 263.0	\$ 288.6	\$ 310.6	\$ 357.2	\$ 319.2	\$ 296.3	\$ 314.6	\$ 356.8	\$ 295.5
Net Cash Flow	12.6	22.0	40.8	(4.6)	(41.8)	21.4	32.7	10.7	(55.6)	25.6	22.0	46.7	(38.0)	(22.9)	18.3	42.2	(29.5)	31.8
Ending Balance	\$ 237.3	\$ 259.3	\$ 300.1	\$ 295.5	\$ 253.7	\$ 275.1	\$ 307.8	\$ 318.6	\$ 263.0	\$ 288.6	\$ 310.6	\$ 357.2	\$ 319.2	\$ 296.3	\$ 314.6	\$ 356.8	\$ 327.3	\$ 327.3
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.3	\$ 2.3	\$ 2.3	\$ 2.3	\$ 2.3	\$ 2.3	\$ 2.3	\$ 2.3	\$ 2.3	\$ 2.3	\$ 2.3	\$ 2.3
Insurance Account	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1
Other Restricted & Construction Accounts	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2
Total Other Bank Accounts	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.4	\$ 104.4	\$ 104.7	\$ 104.7	\$ 104.7	\$ 104.7	\$ 104.7	\$ 104.7	\$ 104.7	\$ 104.7	\$ 104.7	\$ 104.7	\$ 104.7	\$ 104.7

Salaries and Wages includes payroll, payroll taxes and social security.
Other Benefits includes contributions to employee benefit programs.

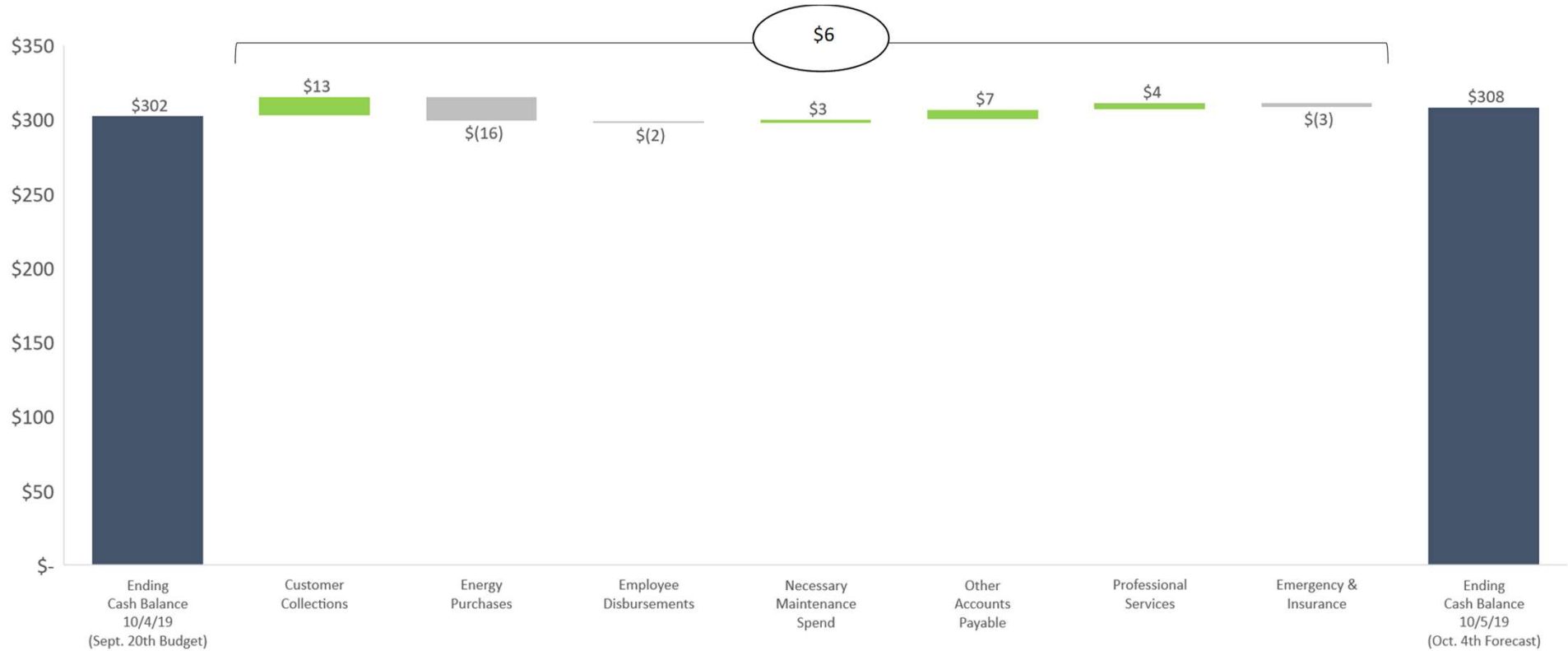


September 20th Budget

(\$ in millions) Week ending	Actual 08/23	Actual 08/30	Actual 09/06	Actual 09/13	1 09/20	2 09/27	3 10/04	4 10/11	5 10/18	6 10/25	7 11/01	8 11/08	9 11/15	10 11/22	11 11/29	12 12/06	13 12/13	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	\$ 63.4	\$ 60.8	\$ 83.8	\$ 66.9	\$ 67.3	\$ 60.5	\$ 71.4	\$ 61.4	\$ 60.5	\$ 60.5	\$ 61.7	\$ 71.7	\$ 61.7	\$ 60.7	\$ 60.7	\$ 70.2	\$ 60.2	\$ 828.7
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	\$ 63.4	\$ 60.8	\$ 83.8	\$ 66.9	\$ 67.3	\$ 60.5	\$ 71.4	\$ 61.4	\$ 60.5	\$ 60.5	\$ 61.7	\$ 71.7	\$ 61.7	\$ 60.7	\$ 60.7	\$ 70.2	\$ 60.2	\$ 828.7
ENERGY PURCHASES																		
Power purchase - AES	\$ -	\$ -	\$ -	\$ -	\$ (27.6)	\$ -	\$ -	\$ -	\$ (27.5)	\$ -	\$ -	\$ -	\$ -	\$ (27.6)	\$ -	\$ -	\$ -	\$ (82.7)
Power purchase - EcoElectrica	-	-	-	-	(28.9)	-	-	-	(31.2)	-	-	-	-	(30.3)	-	-	-	(90.3)
Power purchase - Renewable sources	-	-	-	-	(5.9)	-	(5.0)	-	(6.8)	-	-	-	(5.6)	-	-	-	-	(23.3)
Fuel purchase - Fleet and storage	(0.0)	-	(1.2)	(0.6)	(0.2)	-	-	-	(1.5)	-	-	-	(1.5)	-	-	-	-	(3.2)
Fuel purchase - Freepoint	(15.2)	(10.8)	(5.5)	(16.2)	(5.7)	(10.4)	(5.2)	(9.7)	(9.1)	(4.8)	(4.9)	(4.8)	(19.3)	(9.6)	(7.5)	(9.8)	(14.8)	(115.8)
Fuel purchase - Puma	(14.8)	(16.4)	(15.2)	(15.4)	(17.1)	(16.5)	(6.7)	(9.1)	(10.7)	(9.9)	(6.6)	(9.6)	(12.4)	(7.2)	(9.9)	(7.5)	(10.8)	(133.9)
LNG purchase - Naturgy	-	-	-	(34.6)	-	-	-	(22.0)	-	-	-	-	(29.7)	-	-	-	(36.6)	(88.3)
Total Energy Purchases	\$ (30.1)	\$ (27.1)	\$ (21.9)	\$ (66.8)	\$ (85.3)	\$ (26.9)	\$ (16.9)	\$ (40.8)	\$ (86.8)	\$ (14.7)	\$ (11.5)	\$ (14.4)	\$ (68.6)	\$ (74.7)	\$ (17.4)	\$ (17.3)	\$ (62.2)	\$ (537.5)
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	\$ (8.6)	\$ (0.0)	\$ (8.6)	\$ (0.0)	\$ (9.0)	\$ -	\$ (8.5)	\$ -	\$ (8.5)	\$ -	\$ (8.5)	\$ -	\$ (8.5)	\$ -	\$ (8.5)	\$ -	\$ (8.5)	\$ (60.0)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	(0.9)	-	-	-	-	(2.8)	-	(3.8)	-	(3.8)	-	(3.8)	-	-	-	-	(14.2)
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	(4.8)	-	(4.7)	-	(4.6)	-	(4.9)	-	(4.9)	-	(4.9)	-	(4.9)	-	(4.9)	-	(4.9)	(34.0)
Estimated Gross Overtime	(1.7)	-	(1.7)	-	(1.9)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	-	(1.6)	(11.5)
Total Employee Disbursements	\$ (15.0)	\$ (1.0)	\$ (15.0)	\$ (0.0)	\$ (15.5)	\$ -	\$ (17.8)	\$ -	\$ (18.8)	\$ -	\$ (18.8)	\$ -	\$ (18.8)	\$ -	\$ (15.0)	\$ -	\$ (15.0)	\$ (119.7)
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	\$ (1.4)	\$ (0.2)	\$ -	\$ -	\$ (2.0)	(2.0)	(2.0)	(2.0)	(2.0)	(2.0)	(2.0)	(2.0)	(2.0)	(2.0)	(2.0)	(2.0)	(2.0)	(26.0)
Other Accounts Payable	(1.8)	(9.1)	(4.6)	(3.0)	(5.3)	(6.0)	(5.3)	(5.3)	(5.3)	(6.3)	(5.3)	(5.3)	(6.7)	(5.3)	(5.3)	(5.3)	(5.5)	(71.7)
Total Other Operating Disbursements	\$ (3.3)	\$ (9.3)	\$ (4.6)	\$ (3.0)	\$ (7.3)	\$ (8.0)	\$ (7.3)	\$ (7.3)	\$ (7.3)	\$ (8.3)	\$ (7.3)	\$ (7.3)	\$ (8.7)	\$ (7.3)	\$ (7.3)	\$ (7.3)	\$ (7.5)	\$ (97.7)
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	\$ (0.3)	\$ (0.4)	\$ (0.3)	\$ (0.1)	\$ (0.3)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(7.5)
Legal Services	(0.2)	(0.7)	(0.2)	(0.0)	(0.4)	(0.3)	(0.3)	(0.3)	(0.4)	(0.3)	(0.3)	(0.3)	(0.4)	(0.3)	(0.3)	(0.3)	(0.4)	(4.1)
P3 Authority Transaction Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PREPA Restructuring & Title III	(1.9)	-	(1.0)	(1.2)	(2.5)	(4.0)	(1.5)	(1.1)	(1.6)	(1.4)	(0.7)	(1.9)	(2.0)	(0.1)	(1.3)	(1.9)	(3.3)	(23.2)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	-	-	-	-	(8.9)	-	-	-	-	-	-	-	(8.9)
Total Professional Services	\$ (2.4)	\$ (1.1)	\$ (1.5)	\$ (1.3)	\$ (3.3)	\$ (4.8)	\$ (2.3)	\$ (2.0)	\$ (2.7)	\$ (11.2)	\$ (1.6)	\$ (2.7)	\$ (3.0)	\$ (1.0)	\$ (2.1)	\$ (2.7)	\$ (4.4)	\$ (43.8)
EMERGENCY & INSURANCE																		
Emergency Spend	\$ -	\$ (0.2)	\$ -	\$ (0.4)	\$ (0.2)	(0.2)	(12.3)	(0.2)	(0.2)	(12.3)	(0.2)	(0.2)	(12.3)	(0.2)	(0.2)	(12.3)	(0.2)	(50.7)
FEMA Proceeds	-	-	-	-	-	-	15.5	-	-	12.1	-	-	12.1	-	-	12.1	-	51.8
Insured Repair Expense	-	-	-	-	-	-	-	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(5.0)
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Emergency & Insurance	\$ -	\$ (0.2)	\$ -	\$ (0.4)	\$ (0.2)	\$ (0.2)	\$ 3.2	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (0.7)	\$ (3.8)
NET CASH FLOW	\$ 12.6	\$ 22.0	\$ 40.8	\$ (4.6)	\$ (44.2)	\$ 20.6	\$ 30.3	\$ 10.7	\$ (55.6)	\$ 25.6	\$ 22.0	\$ 46.7	\$ (38.0)	\$ (22.9)	\$ 18.3	\$ 42.2	\$ (29.5)	\$ 26.2
OPERATING BANK ACCOUNTS																		
Beginning Balance	\$ 224.7	\$ 237.3	\$ 259.3	\$ 300.1	\$ 295.5	\$ 251.3	\$ 271.9	\$ 302.2	\$ 313.0	\$ 257.4	\$ 283.0	\$ 305.0	\$ 351.6	\$ 313.6	\$ 290.7	\$ 309.0	\$ 351.2	\$ 295.5
Net Cash Flow	12.6	22.0	40.8	(4.6)	(44.2)	20.6	30.3	10.7	(55.6)	25.6	22.0	46.7	(38.0)	(22.9)	18.3	42.2	(29.5)	26.2
Ending Balance	\$ 237.3	\$ 259.3	\$ 300.1	\$ 295.5	\$ 251.3	\$ 271.9	\$ 302.2	\$ 313.0	\$ 257.4	\$ 283.0	\$ 305.0	\$ 351.6	\$ 313.6	\$ 290.7	\$ 309.0	\$ 351.2	\$ 321.7	\$ 321.7
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0
Insurance Account	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1
Other Restricted & Construction Accounts	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2
Total Other Bank Accounts	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3	\$ 104.3

Salaries and Wages includes payroll, payroll taxes and social security.
Other Benefits includes contributions to employee benefit programs.

Current Forecast vs September 20th Budget Cash Bridge as of October 4, 2019



- “Customer Collections” variance primarily due to timing of Government collections
- “Energy Purchases” variance primarily due to higher diesel spend
- “Necessary Maintenance Spend” variance primarily due to lower than budgeted maintenance spend
- “Other Accounts Payable” variance primarily due to timing of check receipts and disbursements clearing our operating accounts
- “Professional Services” variance primarily due to timing of payments related to PREPA Restructuring & Title III professionals

PUERTO RICO ELECTRIC POWER AUTHORITY

Cash in bank and time deposit accounts

Name	Account Number	Description	Notes	Date 10/04/19
Banco Popular		Revenue Deposit Account	ZBA to	-
Banco Popular		Revenue Deposit Account (Credit Cards)	ZBA to	-
Banco Popular		Concentration Account	Active Concentration Account	64,967,357.26
Banco Popular		Disbursement Account	Per Diem & Small Local Vendors	264,683.78
Banco Popular		Revenue Deposit Account (Corp. Clients)	ZBA to	-
Banco Popular		Revenue Deposit Account (Gov't Clients)	ZBA to	-
Banco Popular		Concentration Account	Old Concentration Account	162,119.41
Banco Popular		Revenue Deposit Account	ZBA to	-
Banco Popular		Project Guavate (related to mitigation work performed in Guavate; construction of underground lines)	Old FEMA Reimbursement Account	2,490,266.00
Oriental		Concentration Account	Active Concentration Account	90,428,636.38
Oriental		Revenue Deposit Account	ZBA to	-
Oriental		Revenue Deposit Account - Lockbox	ZBA to	-
Banco Santander		Revenue Deposit Account	Revenue Deposit Account and used for certain payments	514,013.40
Scotiabank		Revenue Deposit Account	Manual Transfer to Popular or Citi	558,526.13
Firstbank		Revenue Deposit Account	Manual Transfer to Popular or Citi	2,428,696.34
GDB		PREPA Deposit Account at GDB	No longer used	-
GDB		PREPA Deposit Account at GDB	No longer used	-
Citibank		Disbursement Fuel Oil & Power Purchase	No longer used	-
Citibank		Concentration Account	Active Concentration Account	145,770,142.04
Citibank		Revenue Deposit Account	ZBA to	-
Citibank		CWL Segregated Account	CWL Segregated Account	-
Total General Fund and CWL Segregated Accounts				\$ 307,584,440.74

Banco Popular		Payroll Account	Disbursement account to pay PREPA payroll	239,636.78
Banco Popular		Payroll Account	Disbursement account to pay PREPA payroll	5,000.00
Total Working Funds				\$ 244,636.78

Citibank		Disbursement	Debt Service Related	-
Total Revenue Fund Account				\$ -

Banco Popular		FEMA PR Irma	FEMA Irma	2,024,853.41
Banco Popular		FEMA PR Irma	FEMA Irma	-
Banco Popular		FEMA PR Maria	FEMA Maria	258,677.84
Total Emergency Fund Accounts				\$ 2,283,531.25

TOTAL CASH AND CASH EQUIVALENT

\$ 310,112,608.77

General Fund Accounts By Depository Institution

Banco Popular de Puerto Rico	\$	70,412,594.48
Citibank N.A.		145,770,142.04
Oriental Bank		90,428,636.38
First Bank		2,428,696.34
Banco Santander		514,013.40
Scotia Bank		558,526.13
Government Development Bank for Puerto Rico (GDB)		-
		\$ 310,112,608.77

Name	Account Number	Description	Notes	10/04/19
Citibank		Remaining funds related 2013 Series Bond Issuance	Construction Fund Accounts	1,530,924.28
Banco Popular		Funds used for project to rehabilitate San Juan generating unit	Construction Fund Accounts	2,146,364.16
GDB		PREPA Deposit Account at GDB	Construction Fund Accounts	-
Citibank		Special federal assignments to fund sponsored projects by the Environmental Quality Board ("JICA" in Spanish)	Construction Fund Accounts	8,094,481.35
Banco Popular		Legacy accounts (consider for closure)	Construction Fund Accounts	0.01
Banco Popular		2016 A Bond - Used for specific projects identified at the time of bond issuance process	Construction Fund Accounts	256,998.62
Citibank		2016 D Bond - Used for specific projects identified at the time of bond issuance process	Construction Fund Accounts	-
Citibank		PREPA Insurance	Insurance proceeds account related specifically to Hurricane Maria substation repair	51,139,190.50
Total Construction Fund Accounts				\$ 63,167,958.92

Citibank		Funds received from federal contributions or bond issuances used to finance the construction of infrastructure to provide electricity to rural areas in Puerto Rico	Investment Held By REA	1,143,981.46
Total Investment Held By REA				\$ 1,143,981.46

Citibank		Funds used to cover the cost of unusual or extraordinary maintenance or repairs, including major items of equipment as stipulated in the Trust Agreement	Reserve Maintenance Fund	16,647,008.20
Total Reserve Maintenance Fund				\$ 16,647,008.20

Banco Popular		Land Acquisition Project	Other Restricted Fund	1,971,534.73
Citibank		PREPA Trust Investment Clearing	PREPA Trust Investment Clearing	-
Total Other Restricted Fund				\$ 1,971,534.73

Citibank		One-time transaction	Invested funds regarding EcoElectrica transaction	3,289,681.34
Total PREPA Client Fund				\$ 3,289,681.34

US Bank		Sinking Fund Interest		13,471,458.89
US Bank		Sinking Fund Reserve		59,770.20
US Bank		Self Insurance		944.03
US Bank		Self Insurance Sub A		5.13
US Bank		Self Insurance		35,083.72
US Bank		Sinking Fund Reserve Sub A		129.84
US Bank		Sinking Fund Reserve Sub B		250.23
US Bank		Sinking Fund Reserve Sub C		5.03
US Bank		Sinking Fund Reserve Sub D		2,529,152.68
US Bank		Ser VV Escrow Dep		9.96
US Bank		CAPI Series 2012A		9.32
US Bank		PREPA Rev Fund Ser 2013A		65,654.86
US Bank		CAPI Series 2013A		152.50
Total Sinking and Self-Insurance Account Funds				\$ 16,162,626.39

TOTAL CONSTRUCTION FUND AND OTHER

\$ 102,382,791.04

PREPA

Emergency Spend and Reimbursement Flash Report as of 10/4/2019

\$ In millions

Printed: 10/9/2019 11:39

Emergency Spend To Date

Description	Paid	Unpaid (a)	Total
Whitefish	\$ 36.9	\$ 124.1	\$ 160.9 (b)
Cobra	1,094.9	218.2	1,313.1 (c)
XGL	26.3	-	26.3
PREPA Overtime	122.1	-	122.1 (d)
Local Contractors (Labor)	28.4	1.3	29.7
Potentially Insured Assets	17.0	0.1	17.2 (e)
POs for Emergency Materials	44.3	2.3	46.5 (f)
Other Payables	35.3	0.1	35.4
Mutual Aid Parties	281.7	48.1	329.9 (g)
Total	\$ 1,687.0	\$ 394.1	\$ 2,081.1

Notes:

- (a) Estimated and subject to change.
- (b) Includes \$17.6M for finance charge.
- (c) Based on Cobra invoice summaries provided by IGS as of 10/4/19.
- (d) Includes amounts from payroll for overtime for the period 9/10/17 through 8/11/18.
- (e) Represents invoice amounts associated with potentially insured assets through 10/4/19.
- (f) Represents value of purchase orders issued for emergency materials issued between 9/19/17 and 12/18/17.
- (g) Mutual Aid party invoices received through 10/4/19.

Submitted - Restoration Project Worksheets Summary

Description	Amount	Obligated by FEMA	Funds Received by PREPA	Funds	
				Transferred to PREPA Operating Account (a)	Funds Remaining in PREPA Emergency Account
PREPA Force Account	\$ 54.6	\$ 54.6	\$ 52.2	\$ 50.2	\$ 2.0
Peaking Unit Fuel and O&M	149.1	149.1	147.4	147.4	-
Cobra Emergency Work through August 16, 2018	1,008.5	1,008.5	904.0	904.0	-
Cobra Emergency Work post August 16, 2018	468.9	-	-	-	(b)
Purchase Equipment	10.3	10.3	10.2	10.2	-
XGL	7.9	7.9	6.4	6.4	-
Mutual Aid Parties	425.0	412.4	281.7	281.5	0.3 (c)
Local Contractors	27.4	1.0	0.9	0.9	(d)
Del Valle Contract (Guajataca Dam Project)	10.4	10.4	3.6	3.6	-
Whitefish	143.6	-	-	-	-
Management Cost - Irma and Maria	52.8	-	-	-	(e)
Emergency Subtotal	\$ 2,358.6	\$ 1,654.3	\$ 1,406.4	\$ 1,404.1	\$ 2.3
Emergency Appeals - Generators	58.5	58.5	-	-	(f)
Emergency Total	\$ 2,417.1	\$ 1,712.8	\$ 1,406.4	\$ 1,404.1	\$ 2.3

Notes:

- (a) Transfers to PREPA Operating Account cumulative through 10/4/19.
- (b) FEMA deobligated a portion of the Cobra Emergency Work through 8/16/18 PW for work performed after 8/16/18. Therefore, FEMA will create a new PW representing Cobra Emergency Work post 8/16/18 at the 10% cost share.
- (c) Total of 31 PWs for an amount of \$423.2M submitted to FEMA for review. One PW included represents MOU Insurance for an amount of \$1.8M.
- (d) Amount based on local contractor PW packages submitted to FEMA through 10/4/19.
- (e) PREPA submitted PWs for an amount of \$94.0M. FEMA input the PWs in the FEMA system at \$52.8M.
- (f) FEMA advised PREPA on 1/10/19 that this PW will be deobligated (as of 10/4/19 deobligation not reflected in FEMA system). PREPA submitted an appeal for this decision to COR3 on 3/29/19. The appeal is pending submission to FEMA by COR3.

In Process - Restoration Project Worksheet Summary

Description	Count	Amount	Comments
Local Contractors	-	\$ 2.3	(a)
PREPA Distribution	26	TBD	
PREPA Transmission	1	TBD	(b)
Microgrid Management	1	TBD	
Circuit Breakers	1	TBD	
Total	29	\$ 2.3	

Notes:

- (a) All local contractor packages are submitted to FEMA. Amount represents potential additional support for packages already submitted, as of 10/4/19.
- (b) Approach for PREPA Transmission changed from one PW per line to one PW for all of Transmission.

Permanent Work Project Worksheet Summary

Description	Count	Amount	Obligated by	
			FEMA	Comments
RFP - Grid Hardening	2	TBD	TBD	
Vieques and Culebra	1	127.3	-	(a)
PREPA NET	1	0.0	-	(a)
PREPA Architectural and Engineering	1	111.5	111.5	(b)
Total	5	\$ 238.8	\$ 111.5	

Notes:

- (a) PWs were removed from restoration related work into permanent (Category F) work.
- (b) Funding to be received at 90% of PW amount due to cost share.