



Government of Puerto Rico

General Fund & Special Revenue

Budget to Recorded Revenue and Expenditure Variance Reporting

For the third quarter and YTD FY2019

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Disclaimers

Additional Disclaimers

All information provided is presented as draft, preliminary and subject to change.

- Budget vs Recorded Revenue and Expenditure figures are based on information obtained from the Puerto Rico Integrated Financial Accounting System 'PRIFAS 7.5' Financial Accounting System.
- Various Central Government agencies such as the Department of Education, the Department of Health, The Puerto Rico Administration of Mental Health and AntiAddiction Services, the Department of the Treasury and the Environmental Quality Board operate in Financial Systems other than PRIFAS 7.5.
- Such entities operating on external Financial Accounting Systems periodically transfer financial accounting information to PRIFAS 7.5 Central Government System. Therefore, encumbrances from the Department of Education, the Department of Health, The Puerto Rico Administration of Mental Health and Anti-Addiction Services, the Department of the Treasury and the Environmental Quality Board, are not reflected in PRIFAS 7.5, and consequently do not form part of this Revenue and Expenditure report.
- Budget vs Recorded Expenditures figures could potentially be limited to financial information pending to be transferred to PRIFAS 7.5 as well as adjustments of various sorts, including journal entry errors.
- It is the sole responsibility of the Central Government instrumentalities at an agency level to maintain proper and up to date accounting of its operations.
- Current Financial Accounting Systems encounter various deficiencies regarding their controls structure.
- Certain measures are and will be in place to address such controls structure deficiencies.
- The Government of Puerto Rico is committed to providing accurate and complete information.
- There are a variety of periodic and ad-hoc reporting packages currently being distributed for multiple and specific purposes and scopes. It is essential to emphasize the difference in scope and nature of this Budget vs Recorded Revenue and Expenditure report with other reporting. Multiple other reports are being circulated with an alternate scope, such as FY Budget vs Cash Outlays for Central Government and component units, Non-Central Government instrumentalities reports, reports on the use of Federal Funds or Special Revenue Funds, and reports on transfers from/to various entities and sources directly related to the TSA.
- Given timing delays to the processing of accounts payable, information herein may not reflect all encumbrances and commitments incurred to date.
- Throughout time, multiple government instrumentalities and programs have been created, consolidated and/or dissolved.
- This Budget vs Recorded Expenditures exercise might not include all Inter-Agency balances.
- The data herein could potentially lack necessary entries and charges as of the date of this report, affecting its accuracy.

Disclaimers

Additional Disclaimers

All information provided is presented as draft, preliminary and subject to change.

- Budget figures are presented as net of accounting transfers as of the date of the report for all periods.
- Expense related journal entry errors were considered as actual expenses, as these can be tied directly to a fund, agency and spend concept.
- Agency names were obtained from the OMB Budget Module, with the exception of the entities pertaining to the Legislative Assembly and the Maritime Transportation Authority.
- Budget information obtained from PRIFAS doesn't tie with the OMB budget report (Sabana file).
- There is no visibility of budget distribution from agency 17 (appropriations under custody of OMB) to other agencies.
- There is no visibility of actuals pertaining to Component Units with separate accounting systems except to the entities engaged with OCFO cash flow reporting.
- There is no complete mapping of FY18 accounts in PRIFAS to the specific Special Revenue Fund using data from the OMB budget.
- No support was provided from Central Government agencies related to the variance explanations.
- Certain accounts created in PRIFAS for 2018 are reflecting activities throughout FY19. The total expenditures recorded as of the date of data was provided by Accounting Department (12/14/18) was \$ 104.9 million and total receipts of \$ 190.6 million.
- There is no visibility of budget transfer amounts between agencies during the course of the year.
- Component Unit ("CU") receipt and expenditure figures presented in this report are based on information obtained from the Puerto Rico Integrated Financial Accounting System 'PRIFAS 7.5' and directly from the individual CUs.
- Actual Revenue and Expenditure Information provided by the CUs is on a cash basis.
- There are limitations in the reporting from 'PRIFAS 7.5' and from the CUs relating to identifying expenses by funding source. As a result, some assumptions were made to allocate expenses by fund source and by expense concept.
- CU expense allocations for General Fund expenses are based on information reported in 'PRIFAS 7.5'. Expense allocations are based on total expenses reported less General Fund expenses per 'PRIFAS 7.5', with remaining expenses allocated to Special Revenue Funds pro-rata based on revenues.
- Expense allocations by concept are allocated based on mapping of actual spend at the CUs to each expense concept and fund type.

Assumptions/Resources:

General Fund

1. YTD FY19 budgeted expenses assumed an even distribution across months, and did not incorporate any seasonality.
2. The FY19 revenue budget was sourced from the 10/23 Certified Fiscal Plan.
3. The quarterly FY19 revenue budget was based on Hacienda's monthly budgeted distribution of 10/23 Certified Fiscal Plan and incorporates actual results through the quarter.
4. FY19 actuals results were sourced from the Puerto Rico Integrated Financial Accounting System 'PRIFAS 7.5'.

Special Revenue Fund

1. Special Revenue Fund ("SRF") receipts and expenditures figures presented in this report are based on information obtained from PRIFAS.
2. During the process of data validation there were identified agencies within PRIFAS where the budgeted amount presented was different from the Certified Budget (OMB report - Sabana file). As of the date of this report there has been no additional clarification from OMB relating to these differences.
3. YTD budgeted expenses assumed an even distribution across months, and did not incorporate any seasonality.

Component Units

1. With respect to Component Units with separate accounting systems, there is no visibility into the accounting records except with respect to the 14 Component Units engaged in OCFO cash flow reporting. For these component units, the allocation of general and special revenue funds across expense concepts was modified from what was indicated by PRIFAS 7.5 to an allocation based on cash flow data provided by those Component Units. The Highway and Transportation Authority (HTA) was excluded from this allocation as it reports budget to actual information separately as a Title III entity. The relevant component units are:

- Puerto Rico Health Insurance Administration
- Puerto Rico Integrated Transit Authority (PRITA)
- State Insurance Fund Corporation
- Medical Service Administration of Puerto Rico
- Department of Economic Development and Commerce of Puerto Rico
- Public Building Authority (PBA)
- Puerto Rico Industrial Development Company (PRIDCO)
- Puerto Rico Ports Authority
- Puerto Rico Tourism Company
- Cardiovascular Center Corporation of Puerto Rico and the Caribbean
- The Puerto Rico Housing Finance Corporation
- Agricultural Enterprises Development Administration (ADEA)
- Fiscal Agency & Financial Advisory Authority (AAFAF / FAFAA)
- Convention Center of District Authority

General Fund Variances

Puerto Rico Department of Treasury | AAFAP
 3Q FY19 General Fund Budget v. Actual
 By Concept
 (figures in \$000s)

March FY2019

	Budget				Actual	Variance		Comments
	Budget	Adjustments	Revised Budget	3Q Budget	3Q Actuals	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
General Fund Revenue								
1 Individual Income Taxes	\$ 1,741,000	\$ 398,000	\$ 2,139,000	\$ 500,018	\$ 586,295	\$ 86,277	17%	
2 Corporate Income Taxes	1,457,000	457,000	1,914,000	273,616	472,550	198,934	73%	
3 Non-Resident Withholdings	539,006	109,994	649,000	184,941	175,562	(9,379)	-5%	
4 Alcoholic Beverages	271,000	(7,999)	263,001	56,899	62,260	5,361	9%	
5 Cigarettes	184,000	(10,997)	173,003	48,288	16,298	(31,990)	-66%	
6 Motor Vehicles	337,000	40,000	377,000	80,665	125,177	44,512	55%	
7 Excises on Off-Shore Shipment Rum	205,000	7,000	212,000	19,307	18,886	(421)	-2%	
8 Other General Fund Revenue	446,999	14,006	461,005	134,816	158,400	23,584	17%	
9 SUT Collections (excl. PSTBA, FAM & CINE)	1,594,000	626,000	2,220,000	616,492	1,032,540	416,048	67%	
10 ACT 154 Collections	1,682,971	148,029	1,831,000	387,699	501,975	114,276	29%	
11 Measures	NA	NA	NA	NA	NA	NA	NA	
Subtotal	\$ 8,457,976	\$ 1,781,033	\$ 10,239,009	\$ 2,302,741	\$ 3,149,943	\$ 847,202	37%	
12 Pension Asset Sales	10,197	0%	10,197	7,648	NA	NA	NA	
Total General Fund Revenue¹	\$ 8,468,174	\$ 1,781,033	\$ 10,249,206	\$ 2,310,389	\$ 3,149,943	\$ 839,554	36%	
General Fund Expenses								
1 Payroll and Related Costs	\$ 2,736,633	\$ (305,898)	\$ 2,430,735	\$ 607,684	\$ 602,085	\$ 5,599	1%	
2 Facilities and Rent	326,146	(26,647)	299,499	74,875	67,228	7,647	10%	
3 Contracted Services	276,106	(53,936)	222,170	55,543	51,391	4,151	7%	
4 Donations and Subsidies	227,538	(33,640)	193,898	48,475	35,303	13,171	27%	
5 Transportation	89,972	5,694	95,666	23,916	21,642	2,274	10%	
6 Professional Services	509,513	(24,985)	484,528	121,132	119,222	1,910	2%	
7 Other Operating Expenses	400,149	(203,372)	196,777	49,194	29,628	19,566	40%	
10 Materials	60,556	(4,620)	55,936	13,984	7,243	6,741	48%	
11 Equipment Purchases	61,408	(33,571)	27,837	6,959	5,128	1,831	26%	
12 Advertisement	860	(325)	535	134	29	105	78%	
13 Social Wellness	233,806	(29,173)	204,633	51,158	48,541	2,618	5%	
14 Non Government Entities	140,323	(60,061)	80,262	20,066	14,843	5,223	26%	
30 Pensions and Related	1,867,930	1,462	1,869,392	467,348	496,296	(28,948)	-6%	
81 Undistributed Appropriations	918,620	465,588	1,384,208	346,052	343,316	2,736	1%	
82 Federal Fund Matching	220,210	2,913	223,123	55,781	6,552	49,229	88%	
98 Budgetary Reserve	574,689	(25,387)	549,302	137,326	-	137,326	100%	
8 Capital Expenditures	113,067	(28,664)	84,403	21,101	65	21,036	100%	
89 Prior Period Debt	-	113,900	113,900	28,475	98,900	(70,425)	-247%	
700 Other Expenses	-	240,718	240,718	60,179	17,492	42,687	71%	
Total General Fund Expenditures	\$ 8,757,526	(\$ 2)	\$ 8,757,524	\$ 2,189,381	\$ 1,964,904	\$ 224,477	10%	

Note: Refer to page 9 for footnote reference descriptions.

YTD FY19 General Fund Budget v. Actual

By Concept

(figures in \$000s)

	Budget				Actual	Variance		Comments
	Budget	Adjustments	Revised Budget	3Q Budget	YTD Actuals	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
General Fund Revenue								
1 Individual Income Taxes	\$ 1,741,000	\$ 398,000	\$ 2,139,000	\$ 1,430,366	\$ 1,421,788	\$ (8,578)	-1%	
2 Corporate Income Taxes	1,457,000	457,000	1,914,000	1,157,431	1,424,256	266,825	23%	
3 Non-Resident Withholdings	539,006	109,994	649,000	492,890	477,170	(15,720)	-3%	
4 Alcoholic Beverages	271,000	(7,999)	263,001	198,091	205,907	7,816	4%	
5 Cigarettes	184,000	(10,997)	173,003	124,713	79,762	(44,951)	-36%	
6 Motor Vehicles	337,000	40,000	377,000	305,242	399,066	93,824	31%	
7 Excises on Off-Shore Shipment Rum	205,000	7,000	212,000	163,271	160,788	(2,483)	-2%	
8 Other General Fund Revenue	446,999	14,006	461,005	283,286	329,622	46,336	16%	
9 SUT Collections (excl. PSTBA, FAM & CINE)	1,594,000	626,000	2,220,000	1,216,184	1,630,440	414,256	34%	
10 Act 154 Collections	1,682,971	148,029	1,831,000	1,262,686	1,419,553	156,867	12%	
11 Measures	NA	NA	NA	NA	NA	NA	NA	
Subtotal	\$ 8,457,976	\$ 1,781,033	\$ 10,239,009	\$ 6,634,160	\$ 7,548,352	\$ 914,192	14%	
12 Pension Asset Sales	10,197	-	10,197	7,648	NA	NA	NA	
Total General Fund Revenue¹	\$8,468,174	\$1,781,033	\$10,249,206	\$6,641,808	\$7,548,352	\$906,544	13.6%	
General Fund Expenses								
1 Payroll and Related Costs	\$ 2,736,633	\$ (305,898)	\$ 2,430,735	\$ 1,823,051	\$ 1,305,654	\$ 517,397	28%	
2 Facilities and Rent	326,146	(26,647)	299,499	224,625	117,856	106,769	48%	
3 Contracted Services	276,106	(53,936)	222,170	166,628	92,008	74,620	45%	
4 Donations and Subsidies	227,538	(33,640)	193,898	145,424	83,726	61,698	42%	
5 Transportation	89,972	5,694	95,666	71,749	29,858	41,892	58%	
6 Professional Services	509,513	(24,985)	484,528	363,396	162,720	200,676	55%	
7 Other Operating Expenses	400,149	(203,372)	196,777	147,583	72,970	74,613	51%	
10 Materials	60,556	(4,620)	55,936	41,952	11,259	30,693	73%	
11 Equipment Purchases	61,408	(33,571)	27,837	20,878	5,667	15,211	73%	
12 Advertisement	860	(325)	535	401	48	353	88%	
13 Social Wellness	233,806	(29,173)	204,633	153,475	92,209	61,266	40%	
14 Non Government Entities	140,323	(60,061)	80,262	60,197	23,561	36,635	61%	
30 Pensions and Related	1,867,930	1,462	1,869,392	1,402,044	1,243,136	158,908	11%	
81 Undistributed Appropriations	918,620	465,588	1,384,208	1,038,156	544,317	493,839	48%	
82 Federal Fund Matching	220,210	2,913	223,123	167,342	50,092	117,250	70%	
98 Budgetary Reserve	574,689	(25,387)	549,302	411,977	84	411,893	100%	
8 Capital Expenditures	113,067	(28,664)	84,403	63,302	2,233	61,069	96%	
89 Prior Period Debt	-	113,900	113,900	85,425	15,000	70,425	82%	
700 Other Expenses	-	240,718	240,718	180,538	221,251	(40,712)	-23%	
Total General Fund Expenditures	\$8,757,526	(\$2)	\$8,757,524	\$6,568,143	\$4,073,648	\$2,494,495	38%	

Note: Refer to page 9 for footnote reference descriptions.

- (1) Beginning the week ended 12/10, a new collections account was established to collect revenues through the SURI system. SURI is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers. The transition of gross tax collections from Hacienda Colecturia to SURI is ongoing and as such, revenue concept detail for the general tax SURI collections is not available at this time for the portion of collections received by the new general tax SURI account. The central government continues to work to validate revenue concept data contained within the new SURI system and will report this detail as soon as it becomes available.

Puerto Rico Department of Treasury | AAFAF

3Q FY19 General Fund Budget v. Actual

By Agency

(figures in \$000s)

March FY2019

General Fund Expenses	Budget				Actual	Variance		Comments
	Certified Budget ¹	Adjustments	Revised Budget	3Q Budget ²	3Q Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
Full Visibility								
11 Puerto Rico Traffic Safety Commission	\$ 800	\$ (760)	\$ 40	\$ 10	\$ -	\$ 10	100%	
15 Office of the Governor	25,838	(8,989)	16,849	4,212	3,850	362	9%	
16 Office of Management and Budget	23,339	36,707	60,046	15,012	24,389	(9,378)	-62%	
18 Puerto Rico Planning Board	12,703	(5,084)	7,619	1,905	1,738	167	9%	
21 Puerto Rico Emergency Management Agency (PREMA)	7,228	(1,041)	6,187	1,547	1,721	(174)	-11%	
23 Puerto Rico Department of State	6,267	957	7,223	1,806	1,622	184	10%	
24 Puerto Rico Department of the Treasury	216,093	9,047	225,140	56,285	42,663	13,622	24%	
28 Commonwealth Elections Commission	35,206	(5,014)	30,192	7,548	8,932	(1,384)	-18%	
30 Puerto Rico Office of Human Resources Mgt. and Transformation	2,356	(189)	2,167	542	754	(212)	-39%	
31 General Services Administration	5,988	(5,689)	299	75	-	75	100%	
34 Commission of Investigation, Processing and Appeals Board	491	(130)	361	90	55	36	39%	
37 Civil Rights Commission	944	(28)	916	229	219	10	4%	
38 Puerto Rico Department of Justice	124,464	(32,667)	91,797	22,949	21,960	990	4%	
42 Firefighters Corps of Puerto Rico	62,834	(11,419)	51,415	12,854	13,085	(232)	-2%	
43 Puerto Rico National Guard	18,615	(8,143)	10,472	2,618	3,243	(625)	-24%	
49 Puerto Rico Department of Transportation and Public Works	45,287	(21,909)	23,378	5,845	6,141	(296)	-5%	
50 Puerto Rico Department of Natural and Environmental Resources	5,769	0	5,769	1,442	545	898	62%	
55 Puerto Rico Department of Agriculture	35,116	(11,132)	23,984	5,996	7,862	(1,866)	-31%	
60 Office of the Citizen's Ombudsman	3,515	(54)	3,461	865	712	154	18%	
62 Cooperative Development Commission of Puerto Rico	1,725	(58)	1,667	417	342	75	18%	
65 Public Service Commission	8,859	(5,258)	3,601	900	811	89	10%	
67 Puerto Rico Department of Labor and Human Resources	33,274	(24,926)	8,348	2,087	2,329	(242)	-12%	
68 Puerto Rico Labor Relations Board	947	(313)	634	159	165	(6)	-4%	
71 Department of Health	293,127	(48,104)	245,023	61,256	45,222	16,034	26%	
69 Puerto Rico Department of Consumer Affairs	11,382	(5,971)	5,411	1,353	1,314	39	3%	
78 Department of Housing	20,201	(9,434)	10,767	2,692	1,911	781	29%	
81 Department of Education	2,481,787	(1,029,271)	1,452,516	363,129	301,771	61,358	17%	
82 Institute of Puerto Rican Culture	13,750	(3,762)	9,988	2,497	2,376	121	5%	
87 Department of Recreation and Sports	40,920	(15,688)	25,232	6,308	4,559	1,749	28%	
89 Administration for the Horse Racing Sport and Industry	2,275	(941)	1,334	334	451	(117)	-35%	
95 Mental Health and Drug Addiction Services Administration	99,105	(25,649)	73,456	18,364	16,550	1,814	10%	
96 Office of the Women's Advocate	2,135	(16)	2,119	530	514	16	3%	
106 PRPHA: Puerto Rico Public Housing Administration	324	0	324	81	118	(37)	-45%	
117 Law 70	-	34,771	34,771	8,693	7,469	1,224	14%	
120 Office of the Veteran's Advocate Of Puerto Rico	2,406	(179)	2,227	557	606	(49)	-9%	
122 Secretariat of the Department of the Family	42,806	(19,897)	22,909	5,727	5,580	148	3%	
123 Family and Children Administration	191,867	(14,339)	177,528	44,382	38,371	6,011	14%	

Puerto Rico Department of Treasury | AAFAF
3Q FY19 General Fund Budget v. Actual
By Agency
(figures in \$000s)

March FY2019

General Fund Expenses	Budget				Actual	Variance		Comments
	Certified Budget ¹	Adjustments	Revised Budget	3Q Budget ²	3Q Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
124 Child Support Office	10,988	(1,981)	9,007	2,252	1,875	377	17%	
126 Vocational Rehabilitation Administration	22,187	(8,715)	13,472	3,368	3,506	(138)	-4%	
127 Administration for Socioeconomic Development of the Family	84,454	(26,983)	57,471	14,368	13,959	409	3%	
133 Natural Resource Management Administration	33,805	(7,270)	26,534	6,634	8,043	(1,410)	-21%	
137 Department of Correction and Rehabilitation	390,213	(44,264)	345,949	86,487	84,102	2,385	3%	
139 Parole Board	2,352	(443)	1,909	477	397	80	17%	
152 Office for the Elderly's Advocate	2,608	(242)	2,366	592	441	151	26%	
153 Office for People with Disabilities	1,438	(390)	1,048	262	221	41	16%	
155 State Historic Preservation Office of Puerto Rico	1,174	(90)	1,084	271	313	(42)	-16%	
221 Puerto Rico Emergency Medical Corps	18,283	(1,897)	16,386	4,097	4,874	(778)	-19%	
231 Office for the Patient's Advocate	1,747	(134)	1,613	403	300	103	26%	
241 Administration for the Childhood Care and Integral Development	11,724	(2,145)	9,579	2,395	861	1,534	64%	
273 Permits Management Office	9,561	(3,519)	6,042	1,511	1,364	147	10%	
279 Public Service Commission	2,733	(172)	2,561	640	615	25	4%	
281 Office of the Election Comptroller	2,691	(6)	2,685	671	620	51	8%	
290 State Office of Public Policy Energy	706	(15)	691	173	125	48	28%	
Subtotal	\$ 4,476,405	\$ (1,332,839)	\$ 3,143,566	\$ 785,892	\$ 691,561	\$ 94,330	12%	
1/12 Cash Transfers³								
1 Puerto Rico Senate	-	32,240	32,240	8,060	-	8,060	100%	
2 House of Representatives of Puerto Rico	-	35,658	35,658	8,915	-	8,915	100%	
8 Office of the Comptroller	39,133	(2,214)	36,919	9,230	8,753	477	5%	
26 Central Retirement System	-	426	426	107	-	107	100%	
29 Puerto Rico Federal Affairs Administration (PRFAA)	3,308	(315)	2,993	748	659	89	12%	
66 Highway Transportation Authority	-	-	-	-	-	-	NA	
90 Medical Service Administration of Puerto Rico	96,560	(24,438)	72,122	18,031	18,411	(381)	-2%	
100 Legislative Assembly of the Commonwealth	111,233	(111,233)	-	-	21,621	(21,621)	NA	
109 Puerto Rico School of Plastic Arts	2,229	(425)	1,804	451	423	28	6%	
119 Department of Economic Development and Commerce of Puerto Rico	2,239	(0)	2,239	560	543	17	3%	
161 Puerto Rico Infrastructure Financing Authority	3,344	0	3,344	836	800	36	4%	
162 Public Building Authority (PBA)	200	-	200	50	-	50	100%	A.
163 PRASA	-	-	-	-	-	-	NA	
167 Company for the Integral Development of the Península de Cantera	381	(0)	381	95	91	5	5%	
176 University of Puerto Rico	645,909	(0)	645,909	161,477	154,352	7,125	4%	
178 Maritime Transportation	-	-	-	-	-	-	NA	
184 The Solid Waste Authority	3,483	(335)	3,148	787	743	44	6%	
186 Culebra Conservation and Development Authority	241	(18)	223	56	54	2	4%	
187 Puerto Rico Health Insurance Administration	15,199	0	15,199	3,800	-	3,800	100%	B.

Puerto Rico Department of Treasury | AAFAF
3Q FY19 General Fund Budget v. Actual
By Agency
(figures in \$000s)

March FY2019

General Fund Expenses	Budget				Actual	Variance		Comments
	Certified Budget ¹	Adjustments	Revised Budget	3Q Budget ²	3Q Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
189 Forensic Sciences Institute	14,803	(1,407)	13,396	3,349	8,060	(4,711)	-141%	
191 Musical Arts Corporation	5,983	(572)	5,411	1,353	1,278	75	6%	
192 Fine Arts Center Corporation	3,064	(272)	2,792	698	672	26	4%	
193 Government Ethics Board	8,951	(0)	8,951	2,238	2,126	112	5%	
196 Puerto Rico Public Broadcasting Corporation	8,126	(1,092)	7,034	1,759	1,656	102	6%	
200 Special Independent Prosecutor's Panel	2,468	(10)	2,458	615	584	31	5%	
208 Contributions to the Municipalities	175,784	-	175,784	43,946	41,749	2,197	5%	
215 Puerto Rico Conservatory of Music Corporation	4,604	(313)	4,291	1,073	1,023	50	5%	
220 Correctional Health Services Corporation (CHSC)	57,872	(1,847)	56,025	14,006	11,372	2,634	19%	
222 Office of Legislative Services	-	8,293	8,293	2,073	-	2,073	100%	
223 Superintendent of the Capitol	-	12,904	12,904	3,226	-	3,226	100%	
224 Controller	-	548	548	137	-	137	100%	
225 Legislative Studies	-	21,590	21,590	5,398	-	5,398	100%	
235 The Puerto Rico Housing Finance Corporation	8,777	0	8,777	2,194	2,090	105	5%	
238 The Port of the Americas Authority	234	0	234	59	56	3	5%	
258 Trade & Export Company	632	(0)	632	158	150	8	5%	
264 Corporation for the "Caño Martin Peña" Enlace Project	10,929	0	10,929	2,732	2,596	136	5%	
265 Local Redevelopment Authority of Naval Station Roosevelt Rds.	735	0	735	184	174	10	5%	
268 Puerto Rico Institute of Statistics	1,903	(0)	1,903	476	456	20	4%	
276 Puerto Rico Public Private Partnership Authority	6,593	7,132	13,725	3,431	6	3,425	100%	
277 Agricultural Enterprises Development Administration (ADEA)	81,363	(6,861)	74,502	18,626	3,349	15,277	82%	C.
278 Puerto Rico Council on Education	8,861	(3,511)	5,350	1,337	17,149	(15,812)	-1182%	
285 Puerto Rico Integrated Transit Authority (PRITA)	31,141	(11,426)	19,715	4,929	695	4,234	86%	
288 University of Puerto Rico Comprehensive Cancer Center	22,149	(0)	22,149	5,537	4,577	960	17%	
293 Center for Research, Edu. and Services Medical Care and Diabetes	391	(0)	391	98	5,746	(5,648)	-5778%	
294 Model Forest Of Puerto Rico	201	(0)	201	50	93	(43)	-85%	
295 Fiscal Agency & Financial Advisory Authority	70,245	(534)	69,711	17,428	48	17,380	100%	D.
297 Fiscal Oversight and Management Board	64,750	-	64,750	16,188	16,550	(362)	-2%	
329 Office of Socio-economic and Community Development	18,705	(2,854)	15,851	3,963	15,378	(11,416)	-288%	
928 Government Employees and Judiciary Retirement System Adm.	8,525	(8,525)	-	-	983	(983)	NA	
Subtotal	\$ 1,541,248	\$ (59,412)	\$ 1,481,836	\$ 370,459	\$ 345,066	\$ 25,393	7%	

Puerto Rico Department of Treasury | AAFAF

March FY2019

3Q FY19 General Fund Budget v. Actual

By Agency

(figures in \$000s)

General Fund Expenses	Budget				Actual	Variance		Comments
	Certified Budget ¹	Adjustments	Revised Budget	3Q Budget ²	3Q Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
Partial Visibility								
14 Puerto Rico Environmental Quality Board	24,010	(6,861)	17,149	4,287	564	3,723	87%	
45 Department of Public Security	-	320	320	80	2	79	98%	
40 Puerto Rico Police Department	887,280	(67,485)	819,795	204,949	256,493	(51,545)	-25%	
10 The General Court of Justice	293,253	(27,786)	265,467	66,367	64,326	2,040	3%	
Subtotal	\$ 1,204,543	\$ (101,811)	\$ 1,102,732	\$ 275,683	\$ 321,386	\$ (45,703)	-17%	
Custody Accounts								
17 Custody of the Office of Management and Budget	1,006,353	(510,754)	495,599	123,900	-	123,900	100%	
25 Custody of the Department of the Treasury	528,974	2,004,818	2,533,791	633,448	606,891	26,556	4%	
Subtotal	\$ 1,535,327	\$ 1,494,063	\$ 3,029,390	\$ 757,348	\$ 606,891	\$ 150,456	20%	
Total General Fund Expenditures	\$ 8,757,524	\$ 0	\$ 8,757,524	\$ 2,189,381	\$ 1,964,904	\$ 224,477	10%	

Footnotes

(1) Certified Budget based on Sabana file received in August 2018.

(2) Budget is computed based on annual budget allocated uniformly over each quarter.

(3) Refers to General Fund Budgeted Appropriation Transfers in Cash to Separated Bank Accounts and for which Hacienda has no financial visibility.

Comments:

A. PBA government appropriations are embedded in rent transfers received from Hacienda and are not broken out separately.

B. No general fund contributions have been made in Q3. ASES is meeting their spend with 3rd party sources, muni-employer revenues and Federal funding, which are adequate to ASES' operating needs.

C. ADEA favorability impacted by retention of CapEx appropriation by Hacienda and diversion of funds to Dept. of Agriculture for subsidy program managed by ADEA.

D. AAFAF favorability in Q3 relates to professional services which were less than expected.

Puerto Rico Department of Treasury | AAFAP

YTD FY19 General Fund Budget v. Actual

By Agency

(figures in \$000s)

March FY2019

General Fund Expenses	Budget				Actual	Variance		Comments
	Certified Budget ¹	Adjustments	Revised Budget	YTD Budget ²	YTD Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
Full Visibility								
11 Puerto Rico Traffic Safety Commission	\$ 800	\$ (760)	\$ 40	\$ 30	\$ -	\$ 30	100%	
15 Office of the Governor	25,838	(8,989)	16,849	12,636	9,654	2,982	24%	
16 Office of Management and Budget	23,339	36,707	60,046	45,035	39,858	5,176	11%	
18 Puerto Rico Planning Board	12,703	(5,084)	7,619	5,714	5,642	72	1%	
21 Puerto Rico Emergency Management Agency (PREMA)	7,228	(1,041)	6,187	4,640	4,461	179	4%	
23 Puerto Rico Department of State	6,267	957	7,223	5,418	3,109	2,309	43%	
24 Puerto Rico Department of the Treasury	216,093	9,047	225,140	168,855	101,755	67,100	40%	
28 Commonwealth Elections Commission	35,206	(5,014)	30,192	22,644	21,084	1,560	7%	
30 Puerto Rico Office of Human Resources Mgt. and Transformation	2,356	(189)	2,167	1,625	2,318	(692)	-43%	
31 General Services Administration	5,988	(5,689)	299	224	-	224	100%	
34 Commission of Investigation, Processing and Appeals Board	491	(130)	361	271	164	106	39%	
37 Civil Rights Commission	944	(28)	916	687	603	84	12%	
38 Puerto Rico Department of Justice	124,464	(32,667)	91,797	68,848	65,056	3,792	6%	
42 Firefighters Corps of Puerto Rico	62,834	(11,419)	51,415	38,561	42,444	(3,883)	-10%	
43 Puerto Rico National Guard	18,615	(8,143)	10,472	7,854	7,705	149	2%	
49 Puerto Rico Department of Transportation and Public Works	45,287	(21,909)	23,378	17,534	18,202	(668)	-4%	
50 Puerto Rico Department of Natural and Environmental Resources	5,769	0	5,769	4,327	1,117	3,210	74%	
55 Puerto Rico Department of Agriculture	35,116	(11,132)	23,984	17,988	19,538	(1,550)	-9%	
60 Office of the Citizen's Ombudsman	3,515	(54)	3,461	2,596	1,961	635	24%	
62 Cooperative Development Commission of Puerto Rico	1,725	(58)	1,667	1,250	1,003	247	20%	
65 Public Service Commission	8,859	(5,258)	3,601	2,701	2,814	(113)	-4%	
67 Puerto Rico Department of Labor and Human Resources	33,274	(24,926)	8,348	6,261	6,098	163	3%	
68 Puerto Rico Labor Relations Board	947	(313)	634	476	454	22	5%	
71 Department of Health	293,127	(48,104)	245,023	183,767	150,425	33,342	18%	
69 Puerto Rico Department of Consumer Affairs	11,382	(5,971)	5,411	4,058	3,996	62	2%	
78 Department of Housing	20,201	(9,434)	10,767	8,075	7,188	888	11%	
81 Department of Education	2,481,787	(1,029,271)	1,452,516	1,089,387	887,691	201,697	19%	
82 Institute of Puerto Rican Culture	13,750	(3,762)	9,988	7,491	8,471	(980)	-13%	
87 Department of Recreation and Sports	40,920	(15,688)	25,232	18,924	17,019	1,905	10%	
89 Administration for the Horse Racing Sport and Industry	2,275	(941)	1,334	1,001	1,167	(166)	-17%	
95 Mental Health and Drug Addiction Services Administration	99,105	(25,649)	73,456	55,092	47,837	7,255	13%	
96 Office of the Women's Advocate	2,135	(16)	2,119	1,589	1,431	158	10%	
106 PRPHA: Puerto Rico Public Housing Administration	324	0	324	243	272	(29)	-12%	
117 Law 70	-	34,771	34,771	26,078	25,753	324	1%	
120 Office of the Veteran's Advocate Of Puerto Rico	2,406	(179)	2,227	1,670	1,589	82	5%	
122 Secretariat of the Department of the Family	42,806	(19,897)	22,909	17,182	15,929	1,253	7%	
123 Family and Children Administration	191,867	(14,339)	177,528	133,146	108,446	24,700	19%	

Puerto Rico Department of Treasury | AAFAF

YTD FY19 General Fund Budget v. Actual

By Agency

(figures in \$000s)

March FY2019

General Fund Expenses	Budget				Actual	Variance		Comments
	Certified Budget ¹	Adjustments	Revised Budget	YTD Budget ²	YTD Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
124 Child Support Office	10,988	(1,981)	9,007	6,755	5,444	1,311	19%	
126 Vocational Rehabilitation Administration	22,187	(8,715)	13,472	10,104	10,561	(457)	-5%	
127 Administration for Socioeconomic Development of the Family	84,454	(26,983)	57,471	43,103	33,761	9,343	22%	
133 Natural Resource Management Administration	33,805	(7,270)	26,534	19,901	21,762	(1,861)	-9%	
137 Department of Correction and Rehabilitation	390,213	(44,264)	345,949	259,462	237,030	22,431	9%	
139 Parole Board	2,352	(443)	1,909	1,432	1,214	218	15%	
152 Office for the Elderly's Advocate	2,608	(242)	2,366	1,775	981	793	45%	
153 Office for People with Disabilities	1,438	(390)	1,048	786	689	97	12%	
155 State Historic Preservation Office of Puerto Rico	1,174	(90)	1,084	813	773	40	5%	
221 Puerto Rico Emergency Medical Corps	18,283	(1,897)	16,386	12,290	15,123	(2,834)	-23%	
231 Office for the Patient's Advocate	1,747	(134)	1,613	1,210	983	227	19%	
241 Administration for the Childhood Care and Integral Development	11,724	(2,145)	9,579	7,184	2,455	4,729	66%	
273 Permits Management Office	9,561	(3,519)	6,042	4,532	3,257	1,274	28%	
279 Public Service Commission	2,733	(172)	2,561	1,921	1,825	95	5%	
281 Office of the Election Comptroller	2,691	(6)	2,685	2,014	1,903	110	5%	
290 State Office of Public Policy Energy	706	(15)	691	518	575	(57)	-11%	
Subtotal	\$ 4,476,405	\$ (1,332,839)	\$ 3,143,566	\$ 2,357,675	\$ 1,970,590	\$ 387,084	16%	
1/12 Cash Transfers³								
1 Puerto Rico Senate	-	32,240	32,240	24,180	-	24,180	100%	
2 House of Representatives of Puerto Rico	-	35,658	35,658	26,744	-	26,744	100%	
8 Office of the Comptroller	39,133	(2,214)	36,919	27,689	26,210	1,479	5%	
26 Central Retirement System	-	426	426	320	-	320	100%	
29 Puerto Rico Federal Affairs Administration (PRFAA)	3,308	(315)	2,993	2,245	1,666	579	26%	
66 Highway Transportation Authority	-	-	-	-	-	-	NA	
90 Medical Service Administration of Puerto Rico	96,560	(24,438)	72,122	54,092	48,884	5,208	10%	A.
100 Legislative Assembly of the Commonwealth	111,233	(111,233)	-	-	84,024	(84,024)	NA	
109 Puerto Rico School of Plastic Arts	2,229	(425)	1,804	1,353	1,270	83	6%	
119 Dept. of Economic Development and Commerce of Puerto Rico	2,239	(0)	2,239	1,679	1,582	97	6%	
161 Puerto Rico Infrastructure Financing Authority	3,344	0	3,344	2,508	2,379	129	5%	
162 Public Building Authority (PBA)	200	-	200	150	-	150	100%	B.
163 PRASA	-	-	-	-	-	-	NA	
167 Company for the Integral Development of the Península de Cantera	381	(0)	381	286	272	14	5%	
176 University of Puerto Rico	645,909	(0)	645,909	484,432	459,257	25,175	5%	
178 Maritime Transportation	-	-	-	-	-	-	NA	
184 The Solid Waste Authority	3,483	(335)	3,148	2,361	2,230	131	6%	
186 Culebra Conservation and Development Authority	241	(18)	223	167	159	8	5%	

Puerto Rico Department of Treasury | AAFAP

YTD FY19 General Fund Budget v. Actual

By Agency

(figures in \$000s)

March FY2019

General Fund Expenses	Budget				Actual	Variance		Comments
	Certified Budget ¹	Adjustments	Revised Budget	YTD Budget ²	YTD Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
187 Puerto Rico Health Insurance Administration	15,199	0	15,199	11,399	-	11,399	100%	C.
189 Forensic Sciences Institute	14,803	(1,407)	13,396	10,047	14,346	(4,299)	-43%	
191 Musical Arts Corporation	5,983	(572)	5,411	4,058	3,835	224	6%	
192 Fine Arts Center Corporation	3,064	(272)	2,792	2,094	1,966	128	6%	
193 Government Ethics Board	8,951	(0)	8,951	6,713	6,378	335	5%	
196 Puerto Rico Public Broadcasting Corporation	8,126	(1,092)	7,034	5,276	4,969	307	6%	
200 Special Independent Prosecutor's Panel	2,468	(10)	2,458	1,844	1,753	91	5%	
208 Contributions to the Municipalities	175,784	-	175,784	131,838	125,246	6,592	5%	
215 Puerto Rico Conservatory of Music Corporation	4,604	(313)	4,291	3,218	3,039	179	6%	
220 Correctional Health Services Corporation (CHSC)	57,872	(1,847)	56,025	42,019	34,389	7,630	18%	
222 Office of Legislative Services	-	8,293	8,293	6,219	-	6,219	100%	
223 Superintendent of the Capitol	-	12,904	12,904	9,678	-	9,678	100%	
224 Controller	-	548	548	411	-	411	100%	
225 Legislative Studies	-	21,590	21,590	16,193	-	16,193	100%	
235 The Puerto Rico Housing Finance Corporation	8,777	0	8,777	6,583	6,250	333	5%	
238 The Port of the Americas Authority	234	0	234	176	167	8	5%	
258 Trade & Export Company	632	(0)	632	474	450	24	5%	
264 Corporation for the "Caño Martin Peña" Enlace Project	10,929	0	10,929	8,197	7,788	409	5%	
265 Local Redevelopment Authority of Naval Station Roosevelt Rds.	735	0	735	551	523	29	5%	
268 Puerto Rico Institute of Statistics	1,903	(0)	1,903	1,427	1,356	71	5%	
276 Puerto Rico Public Private Partnership Authority	6,593	7,132	13,725	10,293	6	10,287	100%	
277 Agricultural Enterprises Development Administration (ADEA)	81,363	(6,861)	74,502	55,877	10,046	45,831	82%	D.
278 Puerto Rico Council on Education	8,861	(3,511)	5,350	4,012	48,084	(44,071)	-1098%	
285 Puerto Rico Integrated Transit Authority (PRITA)	31,141	(11,426)	19,715	14,786	4,829	9,957	67%	
288 University of Puerto Rico Comprehensive Cancer Center	22,149	(0)	22,149	16,612	13,578	3,034	18%	
293 Center for Research, Edu. and Services Medical Care and Diabetes	391	(0)	391	293	15,294	(15,001)	-5115%	
294 Model Forest Of Puerto Rico	201	(0)	201	151	277	(126)	-84%	
295 Fiscal Agency & Financial Advisory Authority	70,245	(534)	69,711	52,283	143	52,141	100%	E.
297 Fiscal Oversight and Management Board	64,750	-	64,750	48,563	49,649	(1,087)	-2%	
329 Office of Socio-economic and Community Development	18,705	(2,854)	15,851	11,888	46,135	(34,246)	-288%	
928 Government Employees and Judiciary Retirement System Adm.	8,525	(8,525)	-	-	2,236	(2,236)	NA	
Subtotal	\$ 1,541,248	\$ (59,412)	\$ 1,481,836	\$ 1,111,377	\$ 1,030,662	\$ 80,715	7%	

YTD FY19 General Fund Budget v. Actual

By Agency

(figures in \$000s)

General Fund Expenses	Budget				Actual	Variance		Comments
	Certified Budget ¹	Adjustments	Revised Budget	YTD Budget ²	YTD Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
Partial Visibility								
14 Puerto Rico Environmental Quality Board	24,010	(6,861)	17,149	12,862	2,440	10,422	81%	
45 Department of Public Security	-	320	320	240	69	171	71%	
40 Puerto Rico Police Department	887,280	(67,485)	819,795	614,847	585,297	29,550	5%	
10 The General Court of Justice	293,253	(27,786)	265,467	199,100	196,242	2,858	1%	
Subtotal	\$ 1,204,543	\$ (101,811)	\$ 1,102,732	\$ 827,049	\$ 784,048	\$ 43,001	5%	
Custody Accounts								
17 Custody of the Office of Management and Budget	1,006,353	(510,754)	495,599	371,699	-	371,699	100%	
25 Custody of the Department of the Treasury	528,974	2,004,818	2,533,791	1,900,343	2,533,097	(632,754)	-33%	
Subtotal	\$ 1,535,327	\$ 1,494,063	\$ 3,029,390	\$ 2,272,043	\$ 2,533,097	\$ (261,055)	-11%	
Total General Fund Expenditures	\$ 8,757,524	\$ 0	\$ 8,757,524	\$ 6,568,143	\$ 6,318,397	\$ 249,746	4%	

Footnotes

- (1) Certified Budget based on Sabana file received in August 2018.
- (2) Budget is computed based on annual budget allocated uniformly over each quarter.
- (3) Refers to General Fund Budgeted Appropriation Transfers in Cash to Separated Bank Accounts and for which Hacienda has no financial visibility.

Comments:

- A. Variance relates to timing of the distribution of ASEM's general fund contributions, which were lower in the 1st quarter.
- B. PBA government appropriations are embedded in rent transfers received from Hacienda and are not broken out separately.
- C. No general fund contributions have been made YTD. ASES is meeting their spend with 3rd party sources, muni-employer revenues and Federal funding, which are adequate to ASES' operating needs.
- D. ADEA favorability impacted by retention of CapEx appropriation by Hacienda and diversion of funds to Dept. of Agriculture for subsidy program managed by ADEA.
- E. AAFAF favorability YTD relates to professional services which were less than expected.

Special Revenue Fund Variances

Puerto Rico Department of Treasury | AAFAF
3Q FY19 Special Revenue Fund Budget v. Actual
By Concept
(figures in \$000s)

March FY2019

SRF Expenses	Budget				Actual	Variance		Comments
	Certified Budget ¹	Adjustments	Revised Budget	3Q Budget ²	3Q Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
1 Payroll and Related Costs	\$ 647,759	\$ -	\$ 647,759	\$ 161,940	\$ 139,593	\$ 22,347	14%	
2 Facilities and Rent	121,296	-	121,296	30,324	13,666	16,658	55%	
3 Contracted Services	341,468	-	341,468	85,367	77,910	7,457	9%	
4 Donations and Subsidies	44,934	-	44,934	11,234	7,202	4,032	36%	
5 Transportation	13,121	-	13,121	3,280	1,076	2,204	67%	
6 Professional Services	119,612	-	119,612	29,903	16,318	13,585	45%	
7 Other Operating Expenses	315,050	-	315,050	78,763	297,354	(218,592)	-278%	
10 Materials	72,857	-	72,857	18,214	8,256	9,958	55%	
11 Equipment Purchases	22,779	-	22,779	5,695	438	5,257	92%	
12 Advertisement	6,655	-	6,655	1,664	1,054	610	37%	
13 Social Wellness	357,764	-	357,764	89,441	50,603	38,838	43%	
14 Non Government Entities	12,967	-	12,967	3,242	8,735	(5,494)	-169%	
30 Pensions and Related	233,302	-	233,302	58,326	54,602	3,723	6%	
81 Undistributed Appropriations	1,549	-	1,549	387	66,929	(66,542)	-17183%	
82 Federal Fund Matching	-	-	-	-	-	-	NA	
98 Budgetary Reserve	52	-	52	13	1,211	(1,198)	-9219%	
8 Capital Expenditures	100,367	-	100,367	25,092	-	25,092	100%	
89 Prior Periods Debts	5,065	-	5,065	1,266	6,326	(5,060)	-400%	
Total Special Revenue Fund Expenditures	\$ 2,416,597	\$ -	\$ 2,416,597	\$ 604,149	\$ 751,274	\$ (147,125)	-24%	

Footnotes

- (1) *Certified Budget based on Sabana file received in August 2018 in which the Government allocated the June Certified budget to specific concepts of spend. Budget considers only PRIFAS agencies and component units with full visibility.*
- (2) *Budget is computed based on annual budget allocated uniformly over each quarter.*

Puerto Rico Department of Treasury | AAFAF
 YTD FY19 Special Revenue Fund Budget v. Actual
 By Concept
 (figures in \$000s)

March FY2019

SRF Expenses	Budget				Actual	Variance		Comments
	Certified Budget ¹	Adjustments	Revised Budget	YTD Budget		YTD Expenditures	(Unfavorable) / Favorable \$	
1 Payroll and Related Costs	\$ 647,759	\$ -	\$ 647,759	\$ 485,819.25	\$ 421,896	\$ 63,923	13%	
2 Facilities and Rent	121,296	-	121,296	90,972	36,747	54,225	60%	
3 Contracted Services	341,468	-	341,468	256,101	211,404	44,697	17%	
4 Donations and Subsidies	44,934	-	44,934	33,701	29,536	4,164	12%	
5 Transportation	13,121	-	13,121	9,841	3,173	6,668	68%	
6 Professional Services	119,612	-	119,612	89,709	41,972	47,737	53%	
7 Other Operating Expenses	315,050	-	315,050	236,288	794,833	(558,546)	-236%	
10 Materials	72,857	-	72,857	54,643	23,555	31,088	57%	
11 Equipment Purchases	22,779	-	22,779	17,084	998	16,086	94%	
12 Advertisement	6,655	-	6,655	4,991	9,522	(4,530)	-91%	
13 Social Wellness	357,764	-	357,764	268,323	251,566	16,757	6%	
14 Non Government Entities	12,967	-	12,967	9,725	35,425	(25,700)	-264%	
30 Pensions and Related	233,302	-	233,302	174,977	87,859	87,117	50%	
81 Undistributed Appropriations	1,549	-	1,549	1,162	171,237	(170,076)	-14640%	
82 Federal Fund Matching	-	-	-	-	-	-	NA	
98 Budgetary Reserve	52	-	52	39	10,324	(10,285)	-26371%	
8 Capital Expenditures	100,367	-	100,367	75,275	20,857	54,419	72%	
89 Prior Periods Debts	5,065	-	5,065	3,799	18,136	(14,338)	-377%	
Debt Service	-	-	-	-	1,097	(1,097)	NA	
Total Special Revenue Fund Expenditures	\$ 2,416,597	\$ -	\$ 2,416,597	\$ 1,812,448	\$ 2,170,138	\$ (357,690)	-20%	

Footnotes

- (1) Certified Budget based on Sabana file received in August 2018 in which the Government allocated the June Certified budget to specific concepts of spend. Budget considers only PRIFAS agencies and component units with full visibility.
- (2) Budget is computed based on annual budget allocated uniformly over each quarter.

SRF Expenses	Actual		Budget			Actual		Variance		Comments
	3Q Receipts	Certified Budget ³	Adjustments	Revised Budget	3Q Budget ⁴	3Q Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %		
PRIFAS Agencies¹										
10 The General Court of Justice	\$ 4,668	\$ 22,335	\$ -	\$ 22,335	\$ 5,584	\$ 7,100	\$ (1,516)	-27%		
14 Puerto Rico Environmental Quality Board	1,601	8,601	-	8,601	2,150	1,141	1,009	47%		
16 Office of Management and Budget	-	466	-	466	117	141	(24)	-21%		
18 Puerto Rico Planning Board	300	699	-	699	175	-	175	100%		
22 Office Of The Commissioner Of Insurance	2,684	12,708	-	12,708	3,177	1,492	1,685	53%		
23 Puerto Rico Department of State	976	3,475	-	3,475	869	713	156	18%		
24 Puerto Rico Department of the Treasury	1,847	32,425	-	32,425	8,106	963	7,143	88%		
25 Custody of the Department of the Treasury	28,152	-	-	-	-	22,222	(22,222)	NA		
26 Adm Sis Ret Gob Y Jud	-	57,229	-	57,229	14,307	2,935	11,372	79%		
30 Puerto Rico Office of HR Mgt. and Transformation	-	1,234	-	1,234	309	52	257	83%		
31 General Services Administration	-	6,640	-	6,640	1,660	-	1,660	100%		
35 Office of Industrial Tax Exemption ("OITE")	804	1,395	-	1,395	349	804	(455)	-130%		
38 Puerto Rico Department of Justice	2,099	5,880	-	5,880	1,470	1,007	463	31%		
40 Puerto Rico Police Department	567	2,902	-	2,902	726	225	501	69%		
42 Firefighters Corps of Puerto Rico	1,005	3,430	-	3,430	858	727	131	15%		
43 National Guard	438	-	-	-	-	244	(244)	NA		
49 Puerto Rico Dept. of Transportation and Public Works	9,194	38,367	-	38,367	9,592	7,880	1,712	18%		
50 Dept de Recursos Naturales	805	-	-	-	-	0	(0)	NA		
55 Puerto Rico Department of Agriculture	4	1,895	-	1,895	474	380	94	20%		
65 Public Service Commission	131	1,380	-	1,380	345	141	204	59%		
66 Autoridad de Carreteras	248,678	345,167	-	345,167	86,292	118,038	(31,747)	-37%		
67 Puerto Rico Department of Labor and Human Resources	60,421	64,544	-	64,544	16,136	46,663	(30,527)	-189%		
68 Puerto Rico Labor Relations Board	-	520	-	520	130	42	88	68%		
69 Puerto Rico Department of Consumer Affairs	618	1,182	-	1,182	296	437	(141)	-48%		
71 Department of Health	17,632	117,245	-	117,245	29,311	17,001	12,311	42%		
75 Commissioner of Financial Institutions of Puerto Rico	-	10,619	-	10,619	2,655	1,461	1,194	45%		
78 Department of Housing	4,423	27,456	-	27,456	6,864	5,163	1,701	25%		
81 Department of Education	13,764	43,089	-	43,089	10,772	9,988	785	7%		
87 Department of Recreation and Sports	3,216	7,770	-	7,770	1,943	6,999	(5,057)	-260%		
89 Administration for the Horse Racing Sport and Industry	547	1,351	-	1,351	338	426	(89)	-26%		
91 Teacher's Retirement System	12,347	21,978	-	21,978	5,495	7,918	(2,424)	-44%		
95 Mental Health and Drug Addiction Services Admin.	1,265	6,719	-	6,719	1,680	1,559	120	7%		
105 Puerto Rico Industrial Development Company	3,802	14,116	-	14,116	3,529	3,915	(386)	-11%		
109 Puerto Rico School of Plastic Arts	149	2,039	-	2,039	510	149	360	71%		
120 Of Procurador del Veterano	-	-	-	-	-	-	-	NA		
122 Secretariat of the Department of the Family	-	1,719	-	1,719	430	50	380	88%		
123 Adm Familias y Niños	-	-	-	-	-	-	-	NA		

SRF Expenses	Actual		Budget			Actual		Variance		Comments
	3Q Receipts	Certified Budget ³	Adjustments	Revised Budget	3Q Budget ⁴	3Q Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %		
124 Child Support Office	-	149	-	149	37	-	37	100%		
126 Vocational Rehabilitation Administration	39	718	-	718	180	19	161	89%		
133 Natural Resource Management Administration	1,830	6,818	-	6,818	1,705	1,640	64	4%		
137 Department of Correction and Rehabilitation	3,549	7,254	-	7,254	1,814	2,539	(725)	-40%		
141 Telecommunications Regulatory Board	-	9,202	-	9,202	2,301	1,455	845	37%		
155 State Historic Preservation Office of Puerto Rico	140	466	-	466	117	76	40	34%		
161 Puerto Rico Infrastructure Financing Authority	40,119	8,690	-	8,690	2,173	32,875	(30,703)	-1413%		
184 The Solid Waste Authority	1	4,212	-	4,212	1,053	-	1,053	100%		
191 Musical Arts Corporation	154	1,508	-	1,508	377	154	223	59%		
196 Puerto Rico Public Broadcasting Corporation	-	3,101	-	3,101	775	800	(25)	-3%		
215 Corp Conservat Música	149	2,526	-	2,526	632	149	482	76%		
221 Puerto Rico Emergency Medical Corps	729	7,870	-	7,870	1,968	877	1,091	55%		
241 Adm Cuidado y Des Int Niñez	48	-	-	-	-	0	(0)	NA		
273 Permits Management Office	1,093	7,199	-	7,199	1,800	2,084	(284)	-16%		
281 Oficina Contralor Electoral	-	-	-	-	-	-	-	NA		
289 Energy Commission	2,900	1,836	-	1,836	459	2,900	(2,441)	-532%		
290 State Office of Public Policy Energy	-	5,920	-	5,920	1,480	-	1,480	100%		
329 Office of Socio-economic and Community Dev't.	-	92	-	92	23	46	(23)	-101%		
251200 Gastos Adm Loteria Estatal	2,429	-	-	-	-	1,385	(1,385)	NA		
1170310 Adm.Servicios Generales Ley 70	-	-	-	-	-	-	-	NA		
1170105 Comision Industrial	-	-	-	-	-	-	-	NA		
Subtotal	\$ 475,316	\$ 934,136	\$ -	\$ 934,136	\$ 233,534	\$ 314,975	(81,441)	-35%		

SRF Expenses	Actual		Budget			Actual		Variance		Comments
	3Q Receipts	Certified Budget ³	Adjustments	Revised Budget	3Q Budget ⁴	3Q Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %		
Non-PRIFAS Agencies²										
11 Puerto Rico Traffic Safety Commission	-	1,659	-	-	-	-	-	NA	NA	
15 Office of the Governor	-	-	-	-	-	-	-	NA	NA	
17 Custody of the Office of Mgt. and Budget	-	352,705	-	-	-	-	-	NA	NA	
21 Puerto Rico Emergency Management Agency	-	-	-	-	-	-	-	NA	NA	
28 Elections Commission	-	-	-	-	-	-	-	NA	NA	
36 Commissioner of Municipal Affairs	-	-	-	-	-	-	-	NA	NA	
37 Civil Rights Commission	-	-	-	-	-	-	-	NA	NA	
60 Office of the Citizen's Ombudsman	-	-	-	-	-	-	-	NA	NA	
82 Institute of Puerto Rican Culture	-	1,416	-	-	-	-	-	NA	NA	
96 Office of the Women's Advocate	-	-	-	-	-	-	-	NA	NA	
121 Government Board Service 911	-	36,093	-	-	-	-	-	NA	NA	
127 Adm. for Socioeconomic Devt. of the Family	-	466	-	-	-	-	-	NA	NA	
138 Institutional Trust of the National Guard of PR	-	7,131	-	-	-	-	-	NA	NA	
152 Office for the Elderly's Advocate	-	-	-	-	-	-	-	NA	NA	
165 Land Authority	-	9,681	-	-	-	-	-	NA	NA	
167 Company for the Integral Devt. of the Peninsula de Cantera	-	668	-	-	-	-	-	NA	NA	
177 Land Authority of Puerto Rico	-	7,685	-	-	-	-	-	NA	NA	
186 Culebra Conservation and Development Authority	-	324	-	-	-	-	-	NA	NA	
189 Forensic Sciences Institute	-	227	-	-	-	-	-	NA	NA	
192 Fine Arts Center Corporation	-	1,699	-	-	-	-	-	NA	NA	
195 Economic Development Bank of PR	-	11,425	-	-	-	-	-	NA	NA	
198 Agricultural Insurance Corporation	-	3,220	-	-	-	-	-	NA	NA	
211 PR Industrial, Tourist, Edu., Med., and Env. Control Facilities Fin. Authority	-	18	-	-	-	-	-	NA	NA	
258 Trade & Export Company	-	15,719	-	-	-	-	-	NA	NA	
264 Corp. for the "Caño Martin Peña" Enlace Project	-	1,717	-	-	-	-	-	NA	NA	
265 Local Redev't. Authority of the Lands	-	269	-	-	-	-	-	NA	NA	
268 Puerto Rico Institute of Statistics	-	28	-	-	-	-	-	NA	NA	
276 Puerto Rico Public Private Partnership Authority	-	4,673	-	-	-	-	-	NA	NA	
278 Puerto Rico Council on Education	-	385	-	-	-	-	-	NA	NA	
286 Authority of the Port of Ponce	-	464	-	-	-	-	-	NA	NA	
287 Puerto Rico Regional Center Corporation	-	426	-	-	-	-	-	NA	NA	
292 Independent Office for Consumer Protection	-	526	-	-	-	-	-	NA	NA	
293 Center for Research, Edu. & Services Med. Care	-	507	-	-	-	-	-	NA	NA	
Subtotal	\$ -	\$ 459,131	\$ -	\$ -	\$ -	\$ -	\$ -	NA	NA	

SRF Expenses	Actual		Budget			Actual		Variance		Comments
	3Q Receipts	Certified Budget ³	Adjustments	Revised Budget	3Q Budget ⁴	3Q Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %		
Component Units with Full Visibility										
70 State Insurance Fund Corporation	192,342	507,894	-	507,894	126,974	135,794	(8,821)	-7%	A.	
79 Automobile Accidents Compensation Adm. (ACAA)	21,995	86,154	-	86,154	21,539	15,560	5,979	28%	B.	
90 Medical Service Administration of Puerto Rico	29,170	51,922	-	51,922	12,981	19,044	(6,063)	-47%	C.	
106 PRPHA: Puerto Rico Public Housing Administration	2,300	17,825	-	17,825	4,456	4,198	258	6%		
119 Dept. of Economic Development and Commerce of PR	13,190	7,769	-	7,769	1,942	9,850	(7,908)	-407%	D.	
162 Public Building Authority (PBA)	30,505	114,868	-	114,868	28,717	41,041	(12,324)	-43%	E.	
166 Puerto Rico Industrial Development Company (PRIDCO)	15,547	55,307	-	55,307	13,827	6,540	7,286	53%	F.	
168 Puerto Rico Ports Authority	30,547	92,453	-	92,453	23,113	24,101	(988)	-4%		
180 Puerto Rico Tourism Company	41,899	80,426	-	80,426	20,107	36,754	(16,648)	-83%	G.	
187 Puerto Rico Health Insurance Administration	70,669	343,919	-	343,919	85,980	51,059	34,921	41%	H.	
188 Cardiovascular Center Corp. of Puerto Rico and the Caribbean	21,599	68,788	-	68,788	17,197	18,465	(1,268)	-7%	I.	
235 The Puerto Rico Housing Finance Authority	12,556	32,092	-	32,092	8,023	1,997	6,026	75%	J.	
277 Agricultural Enterprises Development Administration (ADEA)	27,137	110,310	-	110,310	27,578	30,257	(2,679)	-10%	K.	
285 Puerto Rico Integrated Transit Authority (PRITA)	10,722	47,515	-	47,515	11,879	14,693	(2,814)	-24%	L.	
295 Fiscal Agency & Financial Advisory Authority (AAFAP / FAFAA)	254	-	-	-	-	-	-	NA		
303 Convention Center of District Authority	12,844	30,580	-	30,580	7,645	16,836	(9,191)	-120%	M.	
Subtotal	\$ 533,275	\$ 1,647,822	\$ -	\$ 1,647,822	\$ 411,956	\$ 426,188	\$ (14,233)		(0)	
Total Special Revenue Fund Expenditures	\$ 1,008,591	\$ 3,041,089	\$ -	\$ 2,581,958	\$ 645,490	\$ 741,163	\$ (95,674)	-15%		

Footnotes

- (1) Agencies with budget in PRIFAS
- (2) Agencies with no Special Revenue Fund budget in PRIFAS (most of them related to component units with no cash flow visibility) and agency 17 where there is no visibility of budget distribution to the agencies.
- (3) Budget considers only PRIFAS agencies and component units with full visibility.
- (4) Budget is computed based on annual budget allocated uniformly over each quarter.

Comments

- A. SIFC unfavorable variance is due to timing of PayGo disbursements which is expected to reverse by year-end.
- B. ACAA's favorable SRF variance is due to fewer claims-related disbursements than budget, which were originally forecast by a third party actuarial analysis.
- C. ASEM has disbursed more on operating costs due to AP pay-down occurring in the 2nd quarter. ASEM paid down \$7.2M in prior years AP in Q2, which was not incorporated into the budget.
- D. DDEC is over budget due to greater expenditures as a result of increase in Act 22 services provided in Q3, and the consolidation of other government entities into DDEC, in which the CU incurs expenses on their behalf.
- E. PBA unfavorable SRF variance due to large PayGo payment in the quarter.
- F. PRIDCO's favorable SRF variance is primarily related to lower rental receipts than forecast, thus lower expenditures were required to support operations.
- G. Puerto Rico Tourism Company Certified Budget is understated and is currently being discussed with FOMB. More over, Certified Budget does not include transfers to restricted account or payments for prior year debts (\$10M).
- H. ASES favorable variance is due to lower disbursements for premiums payments to MCOs given delays in enrollment verifications driven by implementation of the new healthcare model. This variance is expected to reverse by year end.
- I. Cardio's unfavorable SRF variance is primarily due to AP pay down of \$1.5M between July and March 2019.
- J. HFA's favorable variance in payroll expense is considered permanent, mainly driven by a decrease in FTEs.
- K. ADEA SRF variance due to expenses related to the coffee and school cafeteria programs.
- L. PRITA variance is related to CapEx spending on the facilities and on materials and supplies related to maintenance.
- M. CCDA has expensed more than budget due to greater than expected events held in managed venues, requiring an increased need for purchased services.

Puerto Rico Department of Treasury | AAFAF
YTD FY19 Special Revenue Fund Budget v. Actual
By Agency
(figures in \$000s)

March FY2019

SRF Expenses	Actual	Budget				Actual	Variance		Comments
	YTD Receipts	Certified Budget ³	Adjustments	Revised Budget	YTD Budget ⁴	YTD Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
PRIFAS Agencies¹									
10 The General Court of Justice	\$ 10,678	22,335	\$ -	\$ 22,335	\$ 16,751	8,400	8,351	50%	
14 Puerto Rico Environmental Quality Board	3,791	8,601	-	8,601	6,451	3,152	3,298	51%	
16 Office of Management and Budget	927	466	-	466	350	373	(23)	-7%	
18 Puerto Rico Planning Board	305	699	-	699	524	4	521	99%	
22 Office Of The Commissioner Of Insurance	6,232	12,708	-	12,708	9,531	4,280	5,251	55%	
23 Puerto Rico Department of State	4,904	3,475	-	3,475	2,606	2,440	166	6%	
24 Puerto Rico Department of the Treasury	3,712	32,425	-	32,425	24,319	1,215	23,104	95%	
25 Custody of the Department of the Treasury	113,393	-	-	-	-	43,857	(43,857)	NA	
26 Adm Sis Ret Gob Y Jud	12,269	57,229	-	57,229	42,922	11,471	31,451	73%	
30 Puerto Rico Office of HR Management and Transformation	221	1,234	-	1,234	926	158	768	83%	
31 General Services Administration	-	6,640	-	6,640	4,980	-	4,980	100%	
35 Office of Industrial Tax Exemption ("OITE")	1,324	1,395	-	1,395	1,046	1,324	(278)	-27%	
38 Puerto Rico Department of Justice	3,756	5,880	-	5,880	4,410	1,595	2,815	64%	
40 Puerto Rico Police Department	3,015	2,902	-	2,902	2,177	331	1,845	85%	
42 Firefighters Corps of Puerto Rico	7,455	3,430	-	3,430	2,573	1,368	1,204	47%	
43 National Guard	6,756	-	-	-	-	249	(249)	NA	
49 Puerto Rico Dept. of Transportation and Public Works	23,294	38,367	-	38,367	28,775	20,951	7,824	27%	
50 Dept de Recursos Naturales	805	-	-	-	-	0	(0)	NA	
55 Puerto Rico Department of Agriculture	1,870	1,895	-	1,895	1,421	758	663	47%	
65 Public Service Commission	1,380	1,380	-	1,380	1,035	701	334	32%	
66 Autoridad de Carreteras	623,756	345,167	-	345,167	258,875	361,492	(102,616)	-40%	
67 Puerto Rico Department of Labor and Human Resources	201,977	64,544	-	64,544	48,408	141,672	(93,264)	-193%	
68 Puerto Rico Labor Relations Board	499	520	-	520	390	218	172	44%	
69 Puerto Rico Department of Consumer Affairs	1,146	1,182	-	1,182	887	898	(11)	-1%	
71 Department of Health	62,860	117,245	-	117,245	87,934	32,968	54,966	63%	
75 Commissioner of Financial Institutions of Puerto Rico	8,283	10,619	-	10,619	7,964	4,942	3,023	38%	
78 Department of Housing	14,240	27,456	-	27,456	20,592	13,492	7,100	34%	
81 Department of Education	27,004	43,089	-	43,089	32,317	11,980	20,337	63%	
87 Department of Recreation and Sports	7,685	7,770	-	7,770	5,828	7,347	(1,519)	-26%	
89 Administration for the Horse Racing Sport and Industry	1,242	1,351	-	1,351	1,013	1,073	(60)	-6%	
91 Teacher's Retirement System	12,347	21,978	-	21,978	16,484	13,694	2,790	17%	
95 Mental Health and Drug Addiction Services Administration	2,100	6,719	-	6,719	5,039	2,335	2,704	54%	
105 Puerto Rico Industrial Development Company	12,560	14,116	-	14,116	10,587	10,947	(360)	-3%	
109 Puerto Rico School of Plastic Arts	398	2,039	-	2,039	1,529	398	1,131	74%	
120 Of Procurador del Veterano	93	-	-	-	-	-	-	NA	
122 Secretariat of the Department of the Family	115	1,719	-	1,719	1,289	50	1,239	96%	
123 Adm Familias y Niños	-	-	-	-	-	-	-	NA	

Puerto Rico Department of Treasury | AAFAF

YTD FY19 Special Revenue Fund Budget v. Actual

By Agency

(figures in \$000s)

March FY2019

SRF Expenses	Actual	Budget			Actual	Variance		Comments	
	YTD Receipts	Certified Budget ³	Adjustments	Revised Budget	YTD Budget ⁴	YTD Expenditures	(Unfavorable) / Favorable \$		(Unfavorable) / Favorable %
124 Child Support Office	2	149	-	149	112	-	112	100%	
126 Vocational Rehabilitation Administration	127	718	-	718	539	39	499	93%	
133 Natural Resource Management Administration	5,903	6,818	-	6,818	5,114	3,874	1,239	24%	
137 Department of Correction and Rehabilitation	9,066	7,254	-	7,254	5,441	2,868	2,572	47%	
141 Telecommunications Regulatory Board	9,202	9,202	-	9,202	6,902	4,353	2,548	37%	
155 State Historic Preservation Office of Puerto Rico	447	466	-	466	350	258	91	26%	
161 Puerto Rico Infrastructure Financing Authority	102,735	8,690	-	8,690	6,518	95,491	(88,973)	-1365%	
184 The Solid Waste Authority	194	4,212	-	4,212	3,159	-	3,159	100%	
191 Musical Arts Corporation	256	1,508	-	1,508	1,131	410	721	64%	
196 Puerto Rico Public Broadcasting Corporation	800	3,101	-	3,101	2,326	800	1,526	66%	
215 Corp Conservat Música	249	2,526	-	2,526	1,895	398	1,496	79%	
221 Puerto Rico Emergency Medical Corps	4,244	7,870	-	7,870	5,903	3,520	2,382	40%	
241 Adm Cuidado y Des Int Niñez	48	-	-	-	-	0	(0)	NA	
273 Permits Management Office	4,234	7,199	-	7,199	5,399	3,920	1,479	27%	
281 Oficina Contralor Electoral	42	-	-	-	-	1	(1)	NA	
289 Energy Commission	2,900	1,836	-	1,836	1,377	2,900	(1,523)	-111%	
290 State Office of Public Policy Energy	5,920	5,920	-	5,920	4,440	17	4,423	100%	
329 Office of Socio-economic and Community Development	2,216	92	-	92	69	46	23	33%	
251200 Gastos Adm Loteria Estatal	2,429	-	-	-	-	3,933	(3,933)	NA	
1170310 Adm.Servicios Generales Ley 70	-	-	-	-	-	55	(55)	NA	
1170105 Comision Industrial	-	-	-	-	-	31	(31)	NA	
Subtotal	\$ 1,333,404	\$ 934,136	\$ -	\$ 934,136	\$ 700,602	\$ 829,051	\$ (128,449)	-18%	

Puerto Rico Department of Treasury | AAFAP
YTD FY19 Special Revenue Fund Budget v. Actual
By Agency
(figures in \$000s)

March FY2019

SRF Expenses	Actual	Budget			Actual	Variance		Comments
	YTD Receipts	Certified Budget ³	Adjustments	Revised Budget	YTD Budget ⁴	YTD Expenditures	(Unfavorable) / Favorable \$	
Non-PRIFAS Agencies²								
11 Puerto Rico Traffic Safety Commission	-	1,659	-	-	-	-	NA	NA
15 Office of the Governor	-	-	-	-	-	-	NA	NA
17 Custody of the Office of Mgt. and Budget	-	352,705	-	-	-	-	NA	NA
21 Puerto Rico Emergency Management Agency	-	-	-	-	-	-	NA	NA
28 Elections Commission	-	-	-	-	-	-	NA	NA
36 Commissioner of Municipal Affairs	-	-	-	-	-	-	NA	NA
37 Civil Rights Commission	-	-	-	-	-	-	NA	NA
60 Office of the Citizen's Ombudsman	-	-	-	-	-	-	NA	NA
82 Institute of Puerto Rican Culture	-	1,416	-	-	-	-	NA	NA
96 Office of the Women's Advocate	-	-	-	-	-	-	NA	NA
121 Government Board Service 911	-	36,093	-	-	-	-	NA	NA
127 Adm. for Socioeconomic Devt. of the Family	-	466	-	-	-	-	NA	NA
138 Institutional Trust of the National Guard of PR	-	7,131	-	-	-	-	NA	NA
152 Office for the Elderly's Advocate	-	-	-	-	-	-	NA	NA
165 Land Authority	-	9,681	-	-	-	-	NA	NA
167 Company for the Integral Devt. of the Península de Cantera	-	668	-	-	-	-	NA	NA
177 Land Authority of Puerto Rico	-	7,685	-	-	-	-	NA	NA
186 Culebra Conservation and Development Authority	-	324	-	-	-	-	NA	NA
189 Forensic Sciences Institute	-	227	-	-	-	-	NA	NA
192 Fine Arts Center Corporation	-	1,699	-	-	-	-	NA	NA
195 Economic Development Bank of PR	-	11,425	-	-	-	-	NA	NA
198 Agricultural Insurance Corporation	-	3,220	-	-	-	-	NA	NA
211 PR Industrial, Tourist, Edu., Med., and Env. Control Facilities Fin. Authority	-	18	-	-	-	-	NA	NA
258 Trade & Export Company	-	15,719	-	-	-	-	NA	NA
264 Corp. for the "Caño Martin Peña" Enlace Project	-	1,717	-	-	-	-	NA	NA
265 Local Redevel't. Authority of the Lands	-	269	-	-	-	-	NA	NA
268 Puerto Rico Institute of Statistics	-	28	-	-	-	-	NA	NA
276 Puerto Rico Public Private Partnership Authority	-	4,673	-	-	-	-	NA	NA
278 Puerto Rico Council on Education	-	385	-	-	-	-	NA	NA
286 Authority of the Port of Ponce	-	464	-	-	-	-	NA	NA
287 Puerto Rico Regional Center Corporation.	-	426	-	-	-	-	NA	NA
292 Independent Office for Consumer Protection	-	526	-	-	-	-	NA	NA
293 Center for Research, Edu. & Services Med. Care	-	507	-	-	-	-	NA	NA
Subtotal	\$ -	\$ 459,131	\$ -	\$ -	\$ -	\$ -	NA	NA

Puerto Rico Department of Treasury | AAFAF
YTD FY19 Special Revenue Fund Budget v. Actual
By Agency
(figures in \$000s)

March FY2019

SRF Expenses	Actual	Budget				Actual	Variance		Comments
	YTD Receipts	Certified Budget ³	Adjustments	Revised Budget	YTD Budget ⁴	YTD Expenditures	(Unfavorable) / Favorable \$	(Unfavorable) / Favorable %	
Component Units with Full Visibility									
70 State Insurance Fund Corporation	552,410	507,894	-	507,894	380,921	392,954	(12,034)	-3%	
79 Automobile Accidents Compensation Adm. (ACAA)	61,929	86,154	-	86,154	64,616	51,593	13,022	20%	A.
90 Medical Service Administration of Puerto Rico	78,114	51,922	-	51,922	38,942	70,397	(31,456)	-81%	B.
106 PRPHA: Puerto Rico Public Housing Administration	11,050	17,825	-	17,825	13,369	12,832	537	4%	
119 Dept. of Economic Development and Commerce of PR	19,683	7,769	-	7,769	5,827	16,398	(10,571)	-181%	C.
162 Public Building Authority (PBA)	121,440	114,868	-	114,868	86,151	112,622	(26,471)	-31%	D.
166 Puerto Rico Industrial Development Company (PRIDCO)	42,729	55,307	-	55,307	41,480	35,279	6,201	15%	E.
168 Puerto Rico Ports Authority	75,929	92,453	-	92,453	69,340	73,691	(4,351)	-6%	
180 Puerto Rico Tourism Company	105,682	80,426	-	80,426	60,320	105,376	(45,057)	-75%	F.
187 Puerto Rico Health Insurance Administration	215,667	343,919	-	343,919	257,939	254,181	3,759	1%	G.
188 Cardiovascular Center Corp. of Puerto Rico and the Caribbean	62,888	68,788	-	68,788	51,591	58,954	(7,363)	-14%	H.
235 The Puerto Rico Housing Finance Authority	24,071	32,092	-	32,092	24,069	13,506	10,563	44%	I.
277 Agricultural Enterprises Development Administration (ADEA)	104,340	110,310	-	110,310	82,733	89,683	(6,951)	-8%	J.
285 Puerto Rico Integrated Transit Authority (PRITA)	35,410	47,515	-	47,515	35,636	40,491	(4,855)	-14%	K.
295 Fiscal Agency & Financial Advisory Authority (AAFAF / FAFAA)	1,889	-	-	-	-	2,319	(2,319)	NA	L.
303 Convention Center of District Authority	31,230	30,580	-	30,580	22,935	36,734	(13,799)	-60%	M.
Subtotal	\$ 1,544,460	\$ 1,647,822	\$ -	\$ 1,647,822	\$ 1,235,867	\$ 1,367,009	\$ (131,143)	-11%	
Total Special Revenue Fund Expenditures	\$ 2,877,864	\$ 3,041,089	\$ -	\$ 2,581,958	\$ 1,936,469	\$ 2,196,060	(259,592)	-13%	

Footnotes

- (1) Agencies with budget in PRIFAS
- (2) Agencies with no Special Revenue Fund budget in PRIFAS (most of them related to component units with no cash flow visibility) and agency 17 where there is no visibility of budget distribution to the agencies.
- (3) Budget considers only PRIFAS agencies and component units with full visibility.
- (4) Budget is computed based on annual budget allocated uniformly over each quarter.

Comments:

- A. ACAA's favorable SRF variance is due to fewer claims-related disbursements than budget, which were originally forecast by a third party actuarial analysis.
- B. ASEM's SRF funding over budget primarily due to pay-down of aged payables from prior years in Q2 and therefore gets reflected YTD. In addition, budget understates ASEM's actual obligations.
- C. DDEC is over budget due to greater expenditures as a result of increase in Act 22 services provided in YTD, and the consolidation of other government entities into DDEC, in which the CU incurs expenses on their behalf.
- D. PBA unfavorable SRF variance due to increased insurance premium and due to Insurance and FEMA spending.
- E. PRIDCO's favorable SRF variance is primarily related to lower rental receipts than forecast, thus lower expenditures were required to support operations.
- F. Puerto Rico Tourism Company Certified Budget is understated and is currently being discussed with FOMB. Moreover, Certified Budget does not include transfers to restricted account or payments for prior year debts (\$30M). Tourism has also made paydowns on prior year AP relating to their 2018 Marketing Contract for (\$5M).
- G. ASES favorable variance is due to lower disbursements for premiums payments to MCOs given delays in enrollment verifications driven by implementation of the new healthcare model. This variance is expected to reverse by year end.
- H. Cardio's unfavorable SRF variance is primarily due to AP pay downs on prior year payables pertaining to medical supplies/services.
- I. HFA's favorable variance in payroll expense is considered permanent, mainly driven by a decrease in FTEs.
- J. ADEA SRF variance due to higher SRF receipts than budgeted from the coffee and school cafeteria programs, which were used to pay down expenses.
- K. PRITA SRF unfavorable variance due to maintenance and materials and supplies spending.
- L. AAFAF SRF unfavorable due to understated budget, which did not consider reimbursement of expenses from GDB or fiscal agency fees that AAFAF receives.
- M. CCDA has expensed more than budget due to greater than expected events held in managed venues, requiring an increased need for purchased services.